



Winchcombe Area u3a

Treasurer's Report for the Year Ending 31st March 2023

You will note from the attached statement that we remain in a very strong financial position, with a slightly improved balance in our accounts (almost £11,000). This is despite resuming a full year of activities with overall income and expenditure levels increasing two and a half times. Because of this we propose to keep our membership subscriptions for 2023/24 at £19 per couple living at the same address, £12 per individual and £6 for an associate. Plus your committee will continue to look at ways to equably reduce this balance.

We currently have 316 members which is a slight increase on last year, so hope you will continue to support us and tell your non member friends what we can offer.

One of our most popular groups is the day trips organised by Di Smith. You may notice these resulted in a surplus, but that represents about £1 per passenger trip, so the pricing is just right.

The 40th Anniversary event, held as we came out of lock down, was budgeted at a deficit to help reduce surplus funds.

If you have any questions on the detail of the attached Financial Statement please let me know at Treasurer@winchcombeu3a.org.uk .

Ian Tucker

Treasurer – Winchcombe Area u3a