

**WEST BRIDGFORD U3A FINANCIAL STATEMENT for the y/e**  
**31<sup>st</sup> MARCH 2023**

	<b><u>Year to</u></b> <b><u>31.03.23</u></b>	<b><u>Year to</u></b> <b><u>31.03.22</u></b>
<b><u>Income</u></b>		
<b>Subscriptions</b>	8186	8025
Gift Aid & Grants	1305	1698
Other (printing etc.)	9	57
<b>Total Income</b>	<b><u>£9,500</u></b>	<b><u>£9,780</u></b>
<b><u>Expenditure</u></b>		
<b>Open Meetings</b>		
Accommodation	2069	854
Speaker fees	740	570
Teas & coffees	247	101
<b>Group Outlay</b>		
New-Group support	72	0
Group support -accommodation	120	406
Group support - other	0	0
<b>Newsletter</b>		
Printing	0	469
Consumables (ink etc.)	200	0
Postage	0	341
<b>Committee and Admin</b>		
Accommodation	153	257
Stationery & misc.	597	361
Phone, Postage, Printing etc.	797	1002
U3A News, Books, Diaries, Calendars	92	221
Equipment	1571	813
U3A HO & Affiliation Fees	2480	2342
Conferences, Courses, etc.	0	0
Licences, U3A Network, Beacon	990	955
<b>Total Expenditure</b>	<b><u>£10128</u></b>	<b><u>£8,692</u></b>
<b>Deficit/Surplus</b>	<b><u>(£628)</u></b>	<b><u>£1,088</u></b>
<b>Barclays Current Account (No 1)</b>	19,127.04	19,307.54
Less 2023/4 accrued renewals	(8,600.00)	(6,925.00)
Plus Float	110.36	117.72
Plus Barclaycard credit	84.99	
Plus Gift Aid received May 2023	1150.31	
Opening Balance for 2023/4	11872.70	12,500.26
<b>Barclays Group Account (No 2)</b>	2,663.85	1817.60

I have examined the above Income and Expenditure Account for the Year Ended 31<sup>st</sup> March 2023, and, in my opinion, it gives a true and fair view of the state of affairs of West Bridgford U3A as at 31<sup>st</sup> March 2023.

D Oakes – Independent Examiner:

Date:

## **WEST BRIDGFORD U3A 2022-23 – Treasurer’s Report**

**Income** for the year was just a little below the previous year.

**Expenses** were significantly higher due mainly to:

1. A post-pandemic return to Open Meetings held at the Baptist Church.
2. Purchase of two laptops to replace old models.
3. Investment in publicity (advertising, posters) to coincide with the 40<sup>th</sup> Anniversary.
4. Acquisition of a gazebo to promote the u3a in West Bridgford and encourage membership.

**Overall** we finished the year with a modest deficit, but the bank balance remains healthy.

**The Budget** for the current year (2023-24) reflects the increase in members’ subscriptions, and tight control of costs, which should result in a small surplus at the year-end. The Committee expects the subscription for next year to remain at the current level, unless there are additional, unforeseeable cost pressures.

MLW/09.06.23