

u3a South Wales Network

Finance Report – Financial Year ending 31-12-2023

TREASURER'S REPORT – y/e 31 Dec. 2023

For the fourth successive year, there were no financial transactions during the year that resulted in any net change in our overall financial position.

The funds available in our Bank Account continue to be £403.96p.

As discussed recently £254.59p of this is currently "ring-fenced" to go towards funding a stand at the National Eisteddfod, if it is organised by one of our Network u3as. This July, Porth5764the Eisteddfod will be held in Rhondda Cynon Taff but none of the three RCT u3as has organised a stand. Monmouthshire has expressed an interest in hosting the 2026 Eisteddfod.

The balance of £149.37p is therefore currently available to fund the administration of the Network.

The Network has no assets.

Unless there is any significant change in the way the Network functions as a mainly on-line organisation, I would expect little change in our financial position during the rest of this calendar year.

Michael Young
Treasurer
14.3.2024