

## u3a South Wales Network

Finance Report – Financial Year ending 31-12-2021

TREASURER’S REPORT – y/e 31 Dec. 2022.

For the third year running, there were no financial transactions during the year that resulted in any net change in our overall financial position.

The funds available in our Bank Account continue to be £403.96p.

As discussed at last year’s AGM of this £254.59p is “ring-fenced” to go towards funding a stand at the National Eisteddfod, when it is held in our area. This July the Eisteddfod will be held at Boduan, near Pwllheli., so the next time the Eisteddfod will visit our area will be to Rhondda Cynon Taff in 2024.

The balance of £149.37p is therefore currently available to fund the administration of the Network.

The Network has no assets.

Unless there is any significant change in the way the Network functions as a mainly on-line organisation, I would expect little change in our financial position during the rest of this calendar year.

Michael Young  
Treasurer  
16.3.2023