



PURCHASE AND OWNERSHIP OF ASSETS

The general policy of Upton & Lytchett U3A is to keep the membership subscription as low as possible; to use the subscription money only for paying the capitation dues to Head Office and for the hire of venues for those groups which need them.

Individual subject groups are expected to meet their own running costs for items such as board games, reading books, playing cards, etc. However, in cases where relatively expensive items of equipment are required for the group to be able to function, Upton & Lytchett U3A may consider paying for these items.

Where this is done, the items remain the property of Upton & Lytchett U3A, but are kept by the leader of the subject group concerned. The leader is responsible for keeping the items safely and in good condition. Upton & Lytchett maintains a list of items owned, date of purchase, group and leader responsible for them. This list is held by Niki Prior, Membership Secretary.

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