

**TRING U3A**  
**EXTRAORDINARY COMMITTEE MEETING**  
**Thursday 10 November 2019**  
**Venue: Victoria Hall, Tring**  
**Time: 10.00hrs**  
**MINUTES**

**Committee in attendance:**

Rose Rouse (Chairman), Paul Simmons (Treasurer), Sue Williams (Speaker Secretary)  
Committee Members: Rob Jones, Shirley Blake, Jennie Scott, Christina Mungovan and Jill Collinge  
Non Committee Members: Liz Murray (Newsletter Coordinator), John Cameron, (Membership Secretary)  
Joy Petticrew (Secretary)

**Committee apologies for absence:** Barry Salmon, (Group Coordinator)

**Membership attendance at the meeting: 146**

**1 . The Committee's proposal to reduce the annual membership fee from £15.00 to £10.00 for 2020**

Paul Simmons, Treasurer presented his rationale for the proposal as follows:

*The current constitution states that the amount of the annual subscription should be determined by the committee and approved by the membership at a general meeting.*

*The purpose of this meeting is to consider the committee's proposal to reduce the 2020 subscription fee to £10.*

*I would like to explain the rationale behind this proposal.*

*Each month the committee receives a report from myself as treasurer. This report states the starting bank balance from the preceding month, details of income and expenditure for the month and, of course, the resulting bank balance, or level of reserves if you like to put it that way.*

*The committee have been aware that our reserves are currently higher than they need to be.*

*The Third Age Trust have suggested in the past that reserves should be no more than about six months running costs and that if a U3A believes it has too much in reserves then a pragmatic way of dealing with this is to reduce members' annual fees.*

*We are in this situation and are therefore able to reduce the subscription for 2020.*

*As is our current practice, we will continue to keep a close eye on our reserves throughout next year. If we decide our objective has been met, the subscription will revert to £15 for 2021 but we will not make a decision until probably autumn of next year. We wish to reserve the right to revert to previous year's levels or to maintain the reduction to £10 for a further year if we think it is affordable.*

There were no questions raised from the members attending.

Rose Rouse, Chairman then asked the members to show their support for the proposal as follows:

All those in favour please raise your hand: **Everyone**

All those against: None.

**The Proposal was carried unanimously.**