

TORRIDGE THIRD AGE GROUP

REGISTERED CHARITY NUMBER 1038910

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial period which properly present the charity's receipts and payments for the period together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT EXAMINER'S REPORT

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TORRIDGE THIRD AGE GROUP**

I report on the financial statements of the Trust for the year ended 31 March 2021, which are set out on pages 3 and 4.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the financial statements under section 145 of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

In connection with my examination, no matter has come to our attention:

which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and to comply with accounting requirements of the Act have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

P A DEAN F.C.A.
3 Springfield Terrace
East-the-Water
BIDEFORD
Devon
EX39 4AN

20 May 2021

TORRIDGE THIRD AGE GROUP**RECEIPTS AND PAYMENTS ACCOUNT – GENERAL PURPOSES FUND
for the year ended 31 March 2021**

	2021 £	2020 £
INCOMING RESOURCES		
Income from Generated Funds		
Social and fund-raising activities, and badges	-	1,304
Special Interest groups – room hire and other contributions	514	8,176
	<u>514</u>	<u>9,480</u>
Income from Charitable activities		
Subscriptions	3,219	1,005
Newsletter and magazine supplements	373	20
Income tax recovery	-	681
	<u>3,592</u>	<u>1,706</u>
Investment income – interest	106	749
TOTAL RECEIPTS	<u>4,212</u>	<u>11,935</u>
RESOURCES EXPENDED		
Costs of Generated Funds		
Room hire, utilities, cleaning and repair costs	2,935	4,396
Room hire for Special Interest groups	237	4,042
Other Special Interest group costs	-	1,199
	<u>3,172</u>	<u>9,637</u>
General support costs of Charitable activities		
Accountancy	40	144
Affiliation fees	-	1,578
Laptop computer purchased	-	342
Printing, stationery, photocopying and software	978	869
Postages, wi-fi and telephone	1,519	1,438
Social activities expenses	-	212
Speakers' lunches and expenses	70	590
Sundries	65	46
	<u>2,672</u>	<u>5,219</u>
TOTAL PAYMENTS	<u>5,844</u>	<u>14,856</u>
NET DEFICIT OF RECEIPTS OVER PAYMENTS FOR THE YEAR	<u>(1,632)</u>	<u>(2,921)</u>
BANK AND CASH BALANCES BROUGHT FORWARD	57,577	60,498
BANK AND CASH BALANCES CARRIED FORWARD	<u>£55,945</u>	<u>£57,577</u>

TORRIDGE THIRD AGE GROUP

STATEMENT OF ASSETS AND LIABILITIES as at 31 March 2021

	2021 £	2020 £
CURRENT ASSETS		
Triodos Bank - 3 Year deposit	40,199	40,106
Scottish Widows Bank	11,598	14,585
Lloyds Bank	4,017	2,755
Cash in hand - floats	131	131
TOTAL CURRENT ASSETS	<u>55,945</u>	<u>57,577</u>
CURRENT LIABILITIES		
Affiliation fees payable for the year ended 31 March 2021	1,127	-
Subscriptions received in advance for the year to 31 March 2022	20	-
TOTAL CURRENT LIABILITIES	<u>1,147</u>	<u>-</u>
NET ASSETS	<u>£54,798</u>	<u>£57,577</u>
GENERAL PURPOSES FUND		
Opening balance	<u>57,577</u>	<u>55,658</u>
Net (deficit)/surplus of receipts over payments for the year	(1,632)	(2,921)
Net (increase)/decrease in current liabilities for the year	(1,147)	4,840
Total (deficit)/surplus for the year	<u>(2,779)</u>	<u>1,919</u>
TOTAL FUNDS	<u>£54,798</u>	<u>£57,577</u>

NOTES TO THE ACCOUNTS for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of accounting

The Trustees confirm that they believe the Charity is a going concern and the financial statements have been prepared in accordance with the Charities Act 2011, applicable accounting standards and the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities. These financial statements are prepared under the historical cost convention using the receipts and payments basis, with a Statement of Assets and Liabilities at the year end.

Mr D W Pavitt
Chairman

Mrs S A M Beer
Honorary Treasurer
20 May 2021