

**TORRIDGE THIRD AGE GROUP**

**REGISTERED CHARITY NUMBER 1038910**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law requires the trustees to prepare financial statements for each financial period which properly present the charity's receipts and payments for the period together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**INDEPENDENT EXAMINER'S REPORT**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TORRIDGE THIRD AGE GROUP**

I report on the financial statements of the Trust for the year ended 31 March 2023, which are set out on pages 3 and 4.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the financial statements under section 145 of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

In connection with my examination, no matter has come to our attention:

which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Act; and

to prepare financial statements which accord with the accounting records and to comply with accounting requirements of the Act have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

P A DEAN F.C.A.  
3 Springfield Terrace  
East-the-Water  
BIDEFORD  
Devon  
EX39 4AN

XX June 2023

**TORRIDGE THIRD AGE GROUP****RECEIPTS AND PAYMENTS ACCOUNT – GENERAL PURPOSES FUND  
for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Income from Generated Funds</b>		
Social and fund-raising activities – coffee mornings and raffles	456	383
Special Interest groups – room hire and other contributions	6,995	4,167
	<u>7,451</u>	<u>4,550</u>
<b>Income from Charitable activities</b>		
Membership subscriptions	3,791	3,600
Gift Aid recovered on subscriptions	435	444
Donations	89	21
Lunch contributions	228	92
	<u>4,543</u>	<u>4,157</u>
<b>Investment income – interest</b>	279	30
<b>TOTAL RECEIPTS</b>	<u>12,273</u>	<u>8,737</u>
<b>RESOURCES EXPENDED</b>		
<b>Costs of Generated Funds</b>		
Room hire, utilities, cleaning and repair costs	3,231	3,140
Room and hall hire for Special Interest groups	5,248	3,330
Equipment for Special Interest groups	107	965
Social and fund-raising activities – coffee mornings and raffles	-	71
	<u>8,586</u>	<u>7,506</u>
<b>General support costs of Charitable activities</b>		
Accountancy	40	40
Affiliation fees (net)	1,473	549
Equipment purchased	333	-
Projector, screen and PA system purchased	-	2,311
Printing, stationery, photocopying and software	690	630
Postages, wi-fi and telephone	374	324
Coach trip expenses (net)	19	28
Speakers' lunches and expenses	233	271
Sundries	81	116
	<u>3,243</u>	<u>4,269</u>
<b>TOTAL PAYMENTS</b>	<u>11,829</u>	<u>11,775</u>
<b>NET SURPLUS/(DEFICIT) OF RECEIPTS OVER PAYMENTS FOR THE YEAR</b>	444	(3,038)
<b>BANK AND CASH BALANCES BROUGHT FORWARD</b>	52,907	55,945
<b>BANK AND CASH BALANCES CARRIED FORWARD</b>	<u>£53,351</u>	<u>£52,907</u>

**STATEMENT OF ASSETS AND LIABILITIES**  
**as at 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>		
Triodos Bank - 3 Year deposit	40,470	40,221
Scottish Widows Bank	5,637	8,607
Lloyds Bank	7,055	3,993
Cash in hand - floats	189	86
<b>TOTAL CURRENT ASSETS</b>	<b>53,351</b>	<b>52,907</b>
<b>CURRENT LIABILITIES</b>		
Subscriptions received in advance for the year to 31 March 2024	-	60
<b>NET ASSETS</b>	<b><u>£53,351</u></b>	<b><u>£52,847</u></b>
<b>GENERAL PURPOSES FUND</b>		
Opening balance	<u>52,847</u>	<u>54,798</u>
Net surplus/(deficit) of receipts over payments for the year	444	(3,038)
Net decrease in current liabilities for the year	60	1,087
Total deficit for the year	<u>504</u>	<u>(1,951)</u>
<b>TOTAL FUNDS</b>	<b><u>£53,351</u></b>	<b><u>£52,847</u></b>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31 March 2023****1. ACCOUNTING POLICIES****Basis of accounting**

The Trustees confirm that they believe the Charity is a going concern and the financial statements have been prepared in accordance with the Charities Act 2011, applicable accounting standards and the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities. These financial statements are prepared under the historical cost convention using the receipts and payments basis, with a Statement of Assets and Liabilities at the year end.

Mr D W Pavitt  
Chairman

Mrs H Williams  
Honorary Treasurer  
June 2023