

St Ives (Cambs) U3A

Registered Charity 1147162

Balance Sheet as at 31/12/21

	£	£	£	£
	2021		2020	
Current Assets				
Bank & Cash in hand (General account)	16,070		14,835	
Bank (Social account)	2,118		1,821	
Total current assets		18,188		16,656
Current Liabilities & Receipts in Advance				
Outings Group (income for 2022 trips)	70		0	
Membership fees paid in advance	13		65	
Accrued expense (Dec printing)	146			
Total current liabilities	229			65
Current Assets less Current Liabilities		17,959		16,591
Represented by				
General Reserves (total of both accounts)		17,959		16,591

Brian Gilmour, Chairman

Joy Cooper, Treasurer

Independent Review of Financial Statements

The Charity's Management Committee is responsible for the preparation of the financial statements in accordance with applicable law and guidelines laid down by the Charities Commission. As the Charity's turnover is less than £25,000 pa there is no legal requirement for any form of audit or independent review. However, the Management Committee has decided that an independent review of the financial statements should be carried out to reassure themselves and the membership that the financial statements are a true representation of the financial transactions that have taken place during the accounting period. I have been appointed by the Management Committee to carry out this review. My review was based solely on an examination of information provided by the Management Committee. No tests have been undertaken to identify fraud nor have the internal control systems of the Charity been examined. My opinion is only for the benefit of members of the Charity.

In my opinion the financial statements give a true and fair view of the state of the Charity's affairs as at 31st December 2021 and of its results for the year then ended.

Mark Taylor
Member

26th Jan. 2021

ST IVES (CAMBS) U3A

Registered Charity 1147162

Receipts and Payments - General Account

01/01/2021 - 31/12/2021	2021		2020	
	£	£	£	£
Receipts:				
Donations	50		71	
Gift Aid Refund	1,172		1,024	
Membership Subs (Note 1)	8,925		10,067	
Trip payments	62		0	
Total Receipts	10,209		11,162	
Payments:				
Admin General	124		304	
Bank charges	0		0	
Beacon (Note 2)	741		1,114	
Capitation Fee	2,027		2,615	
Equipment	0		196	
Groups expenses	0		0	
Group grants	0		150	
Group Zoom refunds	43		403	
Meetings	1,349		511	
Membership Admin	348		256	
Membership refunds Note 3)	168		0	
Newsletter: Printing (Note 4)	1,184		1,126	
Postage	524		831	
Stationery	38		88	
Newsletter Total	1,746		2,045	
Raffle (net)	153		0	
Speakers' Expenses	680		325	
Third Age Matters	1,627		1,962	
Transfer to Social A/c (trips)	62		0	
Total payments	9,068		9,881	
Surplus/Deficit	1,141		1,281	

Receipts and Payments - Social Account

01/01/2021 - 31/12/2021	2021	2020
	£	£
Receipts:		
Trips "float" transferred from General A/c	0	500
Trip receipts in advance	0	955
Outings income	1,276	1,830
Trip payments transferred from General A/c	62	0
Theatre trips income	0	2,118
Refunds from Theatres (cancellations)	0	3,136
Compensation from HSBC	0	200
Total Receipts	1,338	8,739
Payments:		
Outings expenses	1,111	1,419
Theatre trips expenses	0	3,888
Outings & Theatres administration	0	48
Refunds to members - outings cancelled	0	1,003
Refunds to members - theatre trips cancelled	0	2,559
Total payments	1,111	8,917
Surplus/Deficit	227	-178

As at 31/12/2021 there were no material liabilities

Note 1 - 2021 membership fees include £65 received in advance in 2020**Note 2** - Beacon cost invoiced in 2020 covered 15 month period from Oct 2019. Normal annual cost is approx £800**Note 3** - Membership refunds previously netted off against income, now shown separately**Note 4** - Includes £146 for printing Dec still to be paid