

**ST IVES (CAMBS) U3A**

Registered Charity 1147162

**Receipts and Payments - General account**

01/01/2020 - 31/12/2020	2020			2019
	£	£	£	£
<b>Receipts:</b>				
Donations		71		91
Gift Aid Refund		1,024		995
Membership Subs		10,067 (Note 1)		9,833
Surplus on Outings		0		33
Surplus on Theatre trips		0		167
<b>Total Receipts</b>		<b>11,162</b>		<b>11,119</b>
<b>Payments:</b>				
Admin General		304		465
Bank charges		0		10
Beacon		1,114 (Note 2)		0
Capitation Fee		2,615		2,534
Equipment		196		1,493
Groups expenses		0		53
Group grants		150		1,450
Group Zoom refunds		403		0
Meetings		511		2,467
Membership Admin		256		410
Newsletter: Printing	1,126		846	
Postage	831		600	
Stationery	88		19	
Newsletter Total		2,045		1,465
Raffle (net)		0		185
Speakers' Expenses		325		582
Summer School Bursaries		0		0
Third Age Matters		1,962		1,720
Outings admin		0		289
Theatre trips admin		0		55
<b>Total payments</b>		<b>9,881</b>		<b>13,178</b>
<b>Surplus/Deficit</b>		<b>1,281</b>		<b>-2,059</b>

**Receipts and Payments - Social Account**

01/01/2020 - 31/12/2020	2020
	£
<b>Receipts:</b>	
Trips "float" transferred from general account	500
Trip receipts in advance from 2019	955
Outings income	1,830
Theatre trips income	2,118
Refunds from theatres - cancelled performances	3,136
Compensation from HSBC	200
<b>Total Receipts</b>	<b>8,739</b>
<b>Payments:</b>	
Outings expenses	1,419
Theatre trips expenses	3,888
Refunds to members for cancelled outings	1,003
Refunds to members for cancelled theatre trips	2,559
Outings & Theatres administration	48
<b>Total payments</b>	<b>8,917</b>
<b>Surplus/Deficit</b>	<b>-178</b>

As at 31/12/2020 there were no material liabilities

**Note 1** - 2020 membership fees include £361 received in advance in 2019**Note 2** - Beacon cost invoiced in 2020 covered 15 month period from Oct 2019. Normal annual cost is £800

Transfers:	£
From General Account	-2,000
To Social Account	2,000
<b>Balance</b>	<b>0</b>

# St Ives (Cams) U3A

Registered Charity 1147162

## Balance Sheet as at 31/12/20

	£	£	£	£
	2020		2019	
<b>Current Assets</b>				
Bank & Cash in hand (General account)	14,835			17,304
Bank (Social account) <sup>2</sup>	1,821			
Total current assets		16,656		
<b>Current Liabilities</b>				
Outings and Theatre Groups <sup>1</sup>	0		1,455	
Membership fees paid in advance	65		361	
Total current liabilities		65		1,816
<b>Current Assets less Current Liabilities</b>		16,591		15,488
<b>Represented by</b>				
General Reserves (total of both accounts)		16,591		15,488

<sup>1</sup> In 2019, the Outings and Theatres Groups processed their receipts and payments through the general bank account. Only realised gains/losses were included in the U3A Receipts and Payments Account and the year-end balance was treated as a liability to these Groups.

<sup>2</sup> A separate bank account was opened with effect from 1<sup>st</sup> January 2020 in order to process receipts and payments for the Outings and Theatres Groups. An opening balance was created by transferring £2,000 from the main account, together with the liability of £1,455 from 2019, in order to provide a sufficient working balance, as substantial payments for trips are often required before income from members is received. The transfer of £2,000 is shown in the transfers line on the attached record of receipts and payments. No cash is currently held for the Social Account.

Richard Mantle, Chairman

Joy Cooper, Treasurer

### Independent Review of Financial Statements

The Charity's Management Committee is responsible for the preparation of the financial statements in accordance with applicable law and guidelines laid down by the Charities Commission. As the Charity's turnover is less than £25,000 pa there is no legal requirement for any form of audit or independent review. However, the Management Committee has decided that an independent review of the financial statements should be carried out to reassure themselves and the membership that the financial statements are a true representation of the financial transactions that have taken place during the accounting period. I have been appointed by the Management Committee to carry out this review. My review was based solely on an examination of information provided by the Management Committee. No tests have been undertaken to identify fraud nor have the internal control systems of the Charity been examined. My opinion is only for the benefit of members of the Charity.

**In my opinion the financial statements give a true and fair view of the state of the Charity's affairs as at 31<sup>st</sup> December 2020 and of its results for the year then ended.**

Dennis Collins  
Member

26 JAN  
2021