

# St Ives (Cambs) U3A

Registered Charity 1147162

## Balance Sheet as at 31/12/19

	£	£	£	£
	2019		2018	
<b>Current Assets</b>				
Bank & Cash in hand		17,304		18,177
<b>Current Liabilities</b>				
Outings and Theatre Groups <sup>1</sup>	1,455		500	
Membership fees paid in advance	361		130	
Total liabilities		1,816		630
<b>Current Assets less Current Liabilities</b>		15,488		17,547
<b>Represented by</b>				
General Reserves		15,488		17,547

<sup>1</sup> In 2019, the Outings and Theatres Groups processed their receipts and payments through the main bank account. Only realised gains/losses have been included in the U3A Receipts and Payments Account and the year-end balance has been treated as a liability to these Groups. A separate bank account has been opened which will be used for these payments from 2020.

Richard Mantle  
Chairman

Joy Cooper  
Treasurer

### Independent Review of Financial Statements

The Charity's Management Committee is responsible for the preparation of the financial statements in accordance with applicable law and guidelines laid down by the Charities Commission. As the Charity's turnover is less than £25,000 pa there is no legal requirement for any form of audit or independent review. However, the Management Committee has decided that an independent review of the financial statements should be carried out to reassure themselves and the membership that the financial statements are a true representation of the financial transactions that have taken place during the accounting period. I have been appointed by the Management Committee to carry out this review. My review was based solely on an examination of information provided by the Management Committee. No tests have been undertaken to identify fraud nor have the internal control systems of the Charity been examined. My opinion is only for the benefit of members of the Charity.

**In my opinion the financial statements give a true and fair view of the state of the Charity's affairs as at 31<sup>st</sup> December 2019 and of its results for the year then ended.**

Dennis Collins  
Member

# ST IVES (CAMBS) U3A

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## Receipts and Payments

01/01/2019 - 31/12/2019	2019 £	2018 £
<b>Receipts:</b>		
Donations	91	35
Gift Aid Refund	995	1,334
Membership Subs	9,833 (Note 1)	9,167
Surplus on Outings	33	2,422
Surplus on Theatre trips	167	0
<b>Total Receipts</b>	<b>11,119</b>	<b>12,958</b>
<b>Payments:</b>		
Admin General	465	123
Bank charges	10	0
Capitation Fee	2,534	2,293
Equipment	1,493	0
Groups expenses	53	0
Grants to groups	1,450	609
Meetings	2,467	1,838
Membership Admin	410	267
Newsletter	1,465	1,354
Raffle (net)	185	157
Speakers' Expenses	582	751
Summer School Bursaries	0	1,000
Third Age Matters	1,720	1,341
Outings admin	289	0
Theatre trips admin	55	0
Theatre trips deficit	0	441
<b>Total payments</b>	<b>13,178</b>	<b>10,174</b>
<b>Surplus/Deficit</b>	<b>-2,059</b>	<b>2,784</b>

As at 31/12/2019 there were no material liabilities

**Note 1** - 2019 membership fees include £130 received in advance in 2018