

# St Ives (Cambs) U3A

Registered Charity 1147162

## Balance Sheet as at 31/12/18

	£		£
	2018		2017
<b>Current Assets</b>			
Bank & Cash-in-Hand	18,776		16,247
<b>Current Liabilities</b>			
Outings & Theatre Groups(1)	500		1,357
Liability for Services Received	599		0
2019 Membership Fees in Paid Advance	130	1,229	127
			1,484
<b>Current Assets less Current Liabilities</b>	<b>17,547</b>		<b>14,763</b>
<b>Represented By</b>			
General Reserves	17,547		14,763

(1) The Outings & Theatre Groups process their receipts and payments through the main bank account. Only realised gains/losses are included in the U3A Receipts and Payments Account. Any balance at the year end is treated as a liability to these Groups.

**Peter Baker**  
Chairman

**Bill Willoughby**  
Treasurer

### Independent Review of Financial Statements

The Charity's Management Committee is responsible for the preparation of the financial statements in accordance with applicable law and guidelines laid down by the Charities Commission. As the Charity's turnover is less than £25,000 pa there is no legal requirement for any form of audit or independent review. However, the Management Committee has decided that an independent review of the financial statements should be carried out to reassure themselves and the membership that the financial statements are a true representation of the financial transactions that have taken place during the accounting period. I have been appointed by the Management Committee to carry out this review. My review was based solely on an examination of information provided by the Management Committee. No tests have been undertaken to identify fraud nor have the internal control systems of the Charity been examined. My opinion is only for the benefit of members of the Charity.

**In my opinion the financial statements give a true and fair view of the state of the Charity's affairs as at 31st December, 2018 and of its results for the year then ended.**

**Dennis Collins**  
Member

# St Ives (Cams) U3A

Registered Charity 1147162

## Receipts and Payments

1/1/2018 - 31/12/2018

	£	£
	2018	2017
<b><u>Receipts</u></b>		
Gift Aid Refund	1334	1,218
Donations	35	40
Surplus on Outings	2422 Note 2	0
Membership fees	9167 Note 1	8,668 Note 1
<b><u>Total Receipts</u></b>	<b>12958</b>	<b>9,926</b>
<b><u>Payments</u></b>		
Capitation Fee	2293	2,128
Third Age Matters	1341	1,125
Speakers Costs	751	686
Meetings	1838	1,612
Grants to Groups	609	987
Membership Admin	267	301
Newsletter	1354	1,083
Projector	0	500
Summer School Bursaries	1000	0
Deficit on Theatre Trips	441 Note 2	0
Raffle (net)	157	137
General Admin	123	208
<b><u>Total Expenditure</u></b>	<b>10174</b>	<b>8,767</b>
<b><u>Surplus</u></b>	<b><u>2,784</u></b>	<b><u>1,159</u></b>

As at 31/12/2018 there were no material liabilities not accounted for.

**Note 1** - 2018 membership fees include £127 received in advance in 2017

**Note 2** - In prior years Deficits/ Surpluses on Theatre Trips/Outings have been shown as a balancing figure on the Balance Sheet. The Committee have decided, for better transparency, that realised gains/losses should be taken into the Receipts & Expenditure Account. The numbers shown in these accounts represent accumulated balances since operations began and cover 85 outings and 29 theatre trips.