

St Ives (Cambs) U3A

Registered Charity 1147162

Receipts and Payments

1/1/2017 - 31/12/2017

	£	£
	2017	2016
<u>Receipts</u>		
Gift Aid Refund	1,218	1,107
Donations	40	37
Book Sales	0	55
Membership fees	8,668	7,853 Note 1
<u>Total Receipts</u>	9,926	9,052
<u>Payments</u>		
Capitation Fee	2,128	1,890
Third Age Matters	1,125	993
Speakers Costs	686	494
Meetings	1,612	1,928
Grants to Groups	987	0
Membership Admin	301	93
Newsletter	1,083	848
Projector	500	0
Raffle (net)	137	156
General Admin	208	145
<u>Total Expenditure</u>	8,767	6,547
<u>Surplus</u>	<u>1,159</u>	<u>2,505</u>

As at 31/12/2017 there were no material liabilities

Note 1 - 2016 membership fees include £1269 received in advance in 2015

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Balance Sheet as at 31/12/17

	£ 2017	£ 2016
Current Assets		
Bank & Cash-in-Hand	16,247	13,639
Current Liabilities		
Outings & Theatre Groups(1)	1,357	35
2018 Membership Fees in Paid Advance	127	1,484
Current Assets less Current Liabilities	14,763	13,604
Represented By		
General Reserves	14,763	13,604

(1) The Outings & Theatre Groups process their receipts and payments through the main bank account. These transactions are not included in the U3A Receipts and Payments Account. Any balance at the year end is treated as a liability to these Groups.

Peter Baker
Chairman

Bill Willoughby
Treasurer

Independent Review of Financial Statements

The Charity's Management Committee is responsible for the preparation of the financial statements in accordance with applicable law and guidelines laid down by the Charities Commission. As the Charity's turnover is less than £25,000 pa there is no legal requirement for any form of audit or independent review. However, the Management Committee has decided that an independent review of the financial statements should be carried out to reassure themselves and the membership that the financial statements are a true representation of the financial transactions that have taken place during the accounting period. I have been appointed by the Management Committee to carry out this review. My review was based solely on an examination of information provided by the Management Committee. No tests have been undertaken to identify fraud nor have the internal control systems of the Charity been examined. My opinion is only for the benefit of members of the Charity.

In my opinion the financial statements give a true and fair view of the state of the Charity's affairs as at 31st December, 2017 and of its results for the year then ended.

Dennis Collins
Member