

St Ives (Cambs) U3A

Registered Charity 1147162

Balance Sheet as at 31/12/15

| | £ 2015 | £ 2014 |
|--|---------------|---------------|
| Current Assets | | |
| Bank & Cash-in-Hand | 13,007 | 12,807 |
| Current Liabilities | | |
| Outings Group & Theatre Groups(1) | 639 | 1,242 |
| Current Assets less Current Liabilities | 12,368 | 11,565 |
| Represented By | | |
| General Reserves | 11,099 | 8,985 |
| Membership Fees in Advance | <u>1,269</u> | <u>2,580</u> |
| | 12,368 | 11,565 |

(1) The Outings & Theatre Groups process their receipts and payments through the main bank account. These transactions are not included in the U3A Receipts and Payments Account. Any balance at the year end is treated as a liability to these Groups.

Peter Baker
Chairman

Bill Willoughby
Treasurer

Independent Review of Financial Statements

The Charity's Management Committee is responsible for the preparation of the financial statements in accordance with applicable law and guidelines laid down by the Charities Commission. As the Charity's turnover is less than £25,000 pa there is no legal requirement for any form of audit or independent review. However, the Management Committee has decided that an independent review of the financial statements should be carried out to reassure themselves and the membership that the financial statements are a true representation of the financial transactions that have taken place during the accounting period. I have been appointed by the Management Committee to carry out this review. My review was based solely on an examination of information provided by the Management Committee. No tests have been undertaken to identify fraud nor have the internal control systems of the Charity been examined. My opinion is only for the benefit of members of the Charity.

In my opinion the financial statements give a true and fair view of the state of the Charity's affairs as at 31st December, 2015 and of its results for the year then ended.

Dennis Collins
Member

St Ives (Cambs) U3A

Registered Charity 1147162

Receipts and Payments

1/1/2015 - 31/12/2015

| | £ | £ |
|--|---------------------|---------------------|
| | 2015 | 2014 |
| <u>Receipts</u> | | |
| Gift Aid Refund | 1,075 | 917 |
| Donations | 101 | 53 |
| Book Sales | 20 | 30 |
| Raffle (net) | 18 | 62 |
| Membership fees | 4,388 | 5,170 |
| Membership Fees in advance | 1,269 | 2,580 |
| <u>Total Receipts</u> | 6,871 | 8,812 |
| | | |
| <u>Payments</u> | | |
| Capitation Fee | 1,621 | 1,544 |
| Third Age Matters | 894 | 751 |
| Speakers Costs | 815 | 643 |
| Meetings | 1,522 | 1,598 |
| Membership Admin | 120 | 166 |
| Newsletter | 950 | 757 |
| Computer & Software | 20 | 450 |
| General Admin | 126 | 335 |
| <u>Total Expenditure</u> | 6,068 | 6,244 |
| | | |
| <u>Surplus</u> | <u>803</u> | <u>2,568</u> |
| | | |
| Less membership Fees in advance | (1,269) | (2,580) |
| Plus membership fees B/F from 2014 | 2,580 | 1,792 |
| <u>Surplus attributable to 2015</u> | <u>2,114</u> | <u>1,780</u> |

As at 31/12/2015 there were no material liabilities