

South East u3a Forum

Treasurer's Report

Trustees Report and Accounts for the Year Ended 30th September 2023

I present the Trustees Report and Accounts for the Year Ended 30th September 2023.

The accounts have been revised to correct two deposits incorrectly included in the Summer School income in the Draft accounts submitted to the Committee on 16th October.. The effect is to re-state the surplus for the year to £253.

There is a separate report on the Summer School included with the papers where more information on the courses and numbers can be found.

The total Course income was £50,943 (2022 £45,560). Deducting the accommodation charges and cancelled course refunds from these results in a gross surplus of £1,560 (2022 £3,546).

The expenses incurred in running the event, including the provision of course materials, increased from £1,063 in 2022 to £1,441 this year. This year the team had a face-to-face meeting, denied us in 2022 due to Covid, but even so the level of expenses demonstrates the u3a ethos, both in “working” to provide the event at a reasonable cost and a reasonable price to other u3a members.

The number of non-charges – the tutors and team members – being at the Ensuite price appears to be the main reason why the gross surplus is much lower. The pricing is designed to work on a minimum number of delegates in each course to cover the tutor's accommodation costs, and one team member in the past. This year, the first of a new team, it was felt that it would be useful to have the four members present and to cover their accommodation costs.

In fact two team members would have been sufficient, (one leading to cover the accommodation and administration, with the tutor and courses member covering the academic side and providing assistance where necessary) and, with some suggestions for streamlining the administration for SS 2024 under consideration I feel that two team members will be sufficient.

I consider the financial result satisfactory and the level of reserves sufficient for the purposes of the Forum going forward.

Richard Teare

Treasurer

8th November 2023