

**SHIPSTON ON STOUR AREA U3A**  
**REGISTERED CHARITY NUMBER 1170969**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**  
**NOTES**

**1 Basis of Preparation**

The accounts have been prepared on the accruals basis.

The accounts reflect only transactions carried out through the central bank account as Groups are considered autonomous, self accounting entities. Groups are not allowed to retain cash balances in excess of £50, which must be deposited with the Treasurer. These are shown in the Balance Sheet.

**2 Fixed Assets**

Tangible assets with a cost of more than £100 are included in the Balance Sheet and depreciated over periods from three to ten years.

	<b>2020</b>	<b>2019</b>
	£	£
Cost 1 April	5,705	5,705
Additions during the year	<u>1,029</u>	<u>-</u>
	<u><u>6,734</u></u>	<u><u>5,705</u></u>
Depreciation 1 April	2,869	1,963
Charge for the year	<u>972</u>	<u>906</u>
Depreciation 31 March	<u><u>3,841</u></u>	<u><u>2,869</u></u>
Closing Net Book Value 31 March	<u><u>2,893</u></u>	<u><u>2,836</u></u>
Opening Net Book Value	<u><u>2,836</u></u>	<u><u>3,742</u></u>

**3 Prepayments**

	£	£
Subscriptions	0	191
Capitation Fees	0	361
Other	<u>0</u>	<u>70</u>
	<u><u>0</u></u>	<u><u>622</u></u>

**4 Current Liabilities**

	£	£
Accruals	0	1,672
Subscriptions in advance	725	126
Group's surplus cash balances	<u>1,543</u>	<u>1,503</u>
	<u><u>2,268</u></u>	<u><u>3,301</u></u>

**5 Accumulated Funds**

	£	£
Balance at 1 April 2019	6,010	5,359
Surplus of Income over Expenditure for the year	<u>2,510</u>	<u>651</u>
Balance at 31 March 2020	<u><u>8,520</u></u>	<u><u>6,010</u></u>