

Treasurer's report for Retford u3a AGM on 27th April 2023

This report covers the period from 1st April 2022 to 31st March 2023

The total cash assets of Retford u3a @ 31/03/2023 were £15,907.83, made up of current account £14,634.51, petty cash £89.01 and deposit account £1,184.31

Membership subscriptions collected for the year 2022/23 amounted to £9,070 £7,200 in the current account @ 31/03/2023 is in respect of membership subscriptions collected for the forthcoming year.

Expenditure during 2022/23 amounted to £4,604.66, of which £1,464 was the membership levy to National u3a and £550 to Beacon membership, the remainder being taken up with hall hire, speaker's fees, licence fees and sundry running expenses.

The Committee has worked hard to keep expenditure under tight control during 2022/23 and to begin to rebuild the financial reserves that were eroded during the two years of Covid 19 restrictions. With buoyant membership renewal and recruitment Retford u3a remains solvent.

In addition, Interest Group funds, held in separate accounts, amounted to £12,684.04 at 31st March 2023. These funds are restricted for payment of group expenses only.

Patricia Everitt

Treasurer – Retford u3a

01.04.2023