

**RAVENSHEAD U3A
INDEPENDENT EXAMINERS REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2013**

I report on the accounts for the period ended 31st December 2013.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The trustees are responsible for the preparation of the accounts and consider that an independent examination is needed.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

An examination includes a review of the accounting records kept and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

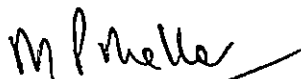
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have met the requirements to ensure that:

- proper accounting records are kept; and
- accounts are prepared which agree with the accounting records

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Martin Mellor FCA
Independent examiner

Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

19th May 2014



THE UNIVERSITY OF THE THIRD AGE



THE UNIVERSITY OF THE THIRD AGE

STATEMENT OF ACCOUNTS

INCOME	1.4.13 to 31.12.13	23.12.11 to 31.3.13
Membership fees 2013	£4,972	
Membership fees for 2012	-	£6,396
Membership fees for 2013	-	£1,584
Income from events (social account)	£9,916	£9,589
Start up grant from TAT	-	£150
Notts network grant	-	£108
Bank interest	£5	£5
Donations from Thursday walking group	-	£10
Sale of U3A diaries	£78	
TOTAL	£14,971	£17,842

PERIOD 1ST APRIL 2013 TO 31ST DECEMBER 2013



STATEMENT OF ACCOUNTS

EXPENDITURE		1.4.13. to 31.12.13		23.12.11 to 31.3.13	
Cost of events (from social account)			£7,693		£7,294
Speaker fees			£305		£659
Venue costs	Other venues	£20		£49	
	Church and Lounge	£165		£302	
	Church Hall	£217		£28	
	Robin Hood Activity Centre hire	£37		£157	
	Committee room hire	£120		£84	
		£559	→ £559	£620	→ £620
TAT costs	Membership fees	£984		£931	
	Magazine costs	£414		£305	
	Posters	£5			
	EM Assoc	£20			
	Notts network	£10			
	Postage	£8			
	Refund	-£8			
		£1,433	→ £1,433	£1,236	→ £1,236
Electronic equipment			-		£1,828
U3A diaries			£74		-
Running costs (2)			£566		£1,255
In-house magazine and brochures			£763		-
Village minibus annual subs			£10		-
Bank fees			£6		-
Other sundry expenses			-		£10
Donation to St Peter's			-		£30
Storage facilities			-		£231
Refunds to members			-		£40
TOTAL			£11,409		£13,202

PERIOD 1ST APRIL 2013 TO 31ST DECEMBER 2013



THE UNIVERSITY OF THE THIRD AGE



Ravenshead



THE UNIVERSITY OF THE THIRD AGE

STATEMENT OF ACCOUNTS

ASSETS			
Secure cupboard, lock and keys			£231
Sound equipment			£550
Laptop and software etc			£795
Data Projector			£484
	Total		£2,060
	Less 25% depreciation		£515
TOTAL			£1,545

PERIOD 1ST APRIL 2013 TO 31ST DECEMBER 2013



THE UNIVERSITY OF THE THIRD AGE



THE UNIVERSITY OF THE THIRD AGE

STATEMENT OF ACCOUNTS

SUMMARY			1.4.13 to 31.12.13	23.12.11 to 31.3.13
From Income Sheet			£ 14,971	£ 17,842
From Expenditure Sheet			£ 11,409	£ 13,202
Excess of income over expenditure			£ 3,562	£ 4,640
Cash in hand and in bank			£ 6,019	£ 9,416

PERIOD 1ST APRIL 2013 TO 31ST DECEMBER 2013