

Preston Park AGM 01 December 2022 Treasurers Report

Good afternoon, everybody, I am Kevin Thomas your Treasurer and I'm here today to present to you the accounts of your u3a for our last financial year.

Well, what has happened in the year. We started quite slowly with the Interest and Social groups starting to again venture out into the big wide world. Momentum started to increase and we ended up doing as much as we had prior to the Pandemic. The figures contained within the Financial Accounts are therefore slightly down on those pre pandemic but have made a considerable recovery compared to the last two years. To illustrate this, if you look at the total income this year of £38K and compare with last year's figure of £8K. Last year we made an overall loss of £1800 compared to this year a profit of £700

Looking at the individual figures on the report they are all what you expect, large increases in Interest Group subs and Visit fees. The Membership fees have doubled as we reinstated the £14, an increase from last year's £7. As far as the Expenditure is concerned, a similar pattern emerges with Hall hire, Tutors and Group Visit fees all showing considerable increases. One point of interest would be the increase of Expenses/Donations. This included a donation of £350 to the Friends of Preston Park for the purchase of Cherry Trees for a new walk. This did not effectively come out of your u3a funds but was supplied by generous contributions from our individual members. Your u3a did

however pay for a number of members to attend a First Aid course costing £360.

The last section of the report shows the Balance Sheet. You will see that our financial position is very healthy with a carried forward into next year of over £11K but we will need to bear in mind that the bodies we affiliate to are either increasing prices or thinking of doing so. Hall hire and Tutor fees are also rising. These are the reasons as to why we would like to increase your membership fee to £15.

Account Examiner's Report

The final section of the report shows that the accounts were reviewed by A.J. Ashby FCA and he states that he has reviewed the Income and Expenditure for the year ending 31st October 2022 and the balance at that date and that they are in accordance with the underlying documents and receipts.

Now this is my last presentation as Treasurer. I have held this position for 6 years which is the maximum amount of time I can serve under our constitution. I have very much enjoyed the role but I'm also quite happy to let someone else take over. That person, dependant on your voting later, will be Mr. John Curwen who I know will do a very good job for you.

