

TREASURER'S REPORT FOR THE FINANCIAL YEAR 2021-2022

Our bank balance with HSBC at 1 April 2021 was £1992.92. £20.20 of this balance was ring-fenced funds for Day Trips and was refunded in October 2021.

We had a balance of £1259.11 in our Yorkshire Building Society account. It was decided that holding two accounts no longer had any benefit and therefore the Yorkshire account was closed. The final balance of £1261.16 including interest was transferred to the HSBC on 30 April 2021.

Expenditure during 2021-2022 was £3888.15 and with income of £4120.05, this left a credit balance of £231.90.

Our last donation of £250.00 for our use of Café 50 for group meetings was made to the Community Council in 2019. Although groups did not meet during 2020, the committee decided that in 2021 we would donate £500.00 in to cover both 2020 and 2021.

Day Trips activity is included within income and expenditure and at 31 March 2022, £81.45 was outstanding from them for a trip in May 2022. This is reflected in the total funds available as shown on the Annual Statement

In November 2021 HSBC converted all charity accounts to community accounts and from that date began charging us a £5.00 per month fee plus charges for all transactions other than those made online. This is shown as Bank Charges under expenditure on the Annual Statement.

We are currently holding an excessive amount of cash at £969.50. This accumulated from a repayment of £468.00 from Day Trips in March and membership fees paid in cash during February and March. Sufficient cash will be held to cover speaker fees for the 2022-2023 year to avoid a cumulative charge of 1.9% for paying cash in and then withdrawing it again, with the remainder to be banked.



Stella Reynolds
Treasurer
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4 April 2022