

PONTYCLUN U3A

TREASURER'S REPORT 2018/19

INCOME

1. The income from membership fees continues to cover our expenses.
2. The account is used as a holding account for the Day Trips Group therefore their income (and expenditure) needs to be taken into consideration when looking at the overall activity within the account.
3. The account was also used as a holding account for the 2018 Christmas Lunch. The balance is always reduced to zero and so is not shown on the Statement.

EXPENDITURE

4. The cost of running our branch in 2018/19 amounted to £2465.37. (Total expenditure of £5063.27 less Day trips Expenditure of £2597.90) This is £692.96 more than the previous year. Most of the increase in costs was for the mailing of 3rd Age Matters which was sent to members for the first time in 2018.
5. We will have new expenditure in 2019/20 of £1 per paid up member which is due for our use of the Beacon membership database. The cost of the postage for 3rd Age Matters is also increasing, and we have a one off payment of £250 to make for the notice board which has been put up on the wall of the Credit Union office. However our funds are still healthy with £3162.11 being the total funds available to cover our costs for 2019/20. (£4219.26 less £557.15 held for Day Trips.)


B Hancock

Treasurer
Pontyclun U3A
8 April 2019