

PONTYCLUN U3A

TREASURER'S REPORT FOR 2017/2018

**Income.**

Income from membership fees has increased as our membership has grown. Our only other income in 2017/18 was a small amount of interest received from the Yorkshire Building Society.

Income includes the money held temporarily in our bank account on behalf of the Tai Chi Group and the Day Trips Group.

The Tai Chi Group closed in September 2017. Fees received in advance were refunded to members. A small surplus of £5 remained and that was donated to Macmillan, our charity for the year.

The account currently holds £710.05 for the Day Trips Group. This comprises deposits for future visits to the Malvern Show and to Bath, and £21 surplus from two previous trips.

Excluding the receipts for Tai Chi and Day Trips our income for the year was £2333.56.

**Expenditure.**

Total Expenditure for the year was £4343.46. Excluding the expenditure on Day Trips and Tai Chi, a total of £1772.41 was spent.

Payments still due for 2017/18 will bring expenditure for the year to £2242.73 which will leave available funds of £2395.91.

**BUDGET for 2018/19**

Our budget for 2018/2019 includes additional expenditure on The Third Age Matters magazine. The cost of postage is increasing from 49p to 50p per copy and members will receive all 5 editions in 2018/19. All other expenditure is expected to remain close to the level of 2017/18. Income is based on similar levels of membership as 2017/18.

Barbara Hancock

Treasurer