

# PLYMSTOCK & DISTRICT U3A TREASURER'S REPORT 2022 - 2023

**Nick Hammond**

**Overall Financial Position.** The Financial Statement for year ending 31st March 2023 shows a final balance of £7,372.13, which is a decrease of £184.01 over the previous year.

The Committee has considered the net assets of the u3a and believes that now that we have survived through the issues of the last few years and that 2022-2023 could be regarded as a year of normal calls on our finances, we should assess the level of our financial assets. We have a steadily changing membership, the membership over the first ten years of our existence has all contributed to the level of the assets we now have. When the u3a was established, the Committee was advised by National Office that a group of our level of membership should have a financial balance of the order of £5,000 to function well. Therefore, we have some £2,000 above this and the Committee believe that this money should be wisely spent to enrich our meetings, groups and activities and to enable initial support to be provided to any new groups that are proposed by members.

**Away Days** - A surplus of £184.18 was generated by the Group. This reflects the success of the group in filling the vast majority of the available places on the trips and pricing the cost to members at a self-funding level. The successful trips were to the Devon County Show in July and to Forde Abbey in September.

**Beacon Funding** – The £388.00 Licence fee to 31.03.2023, based on 388 members as at 31.03.22, was incorrectly allocated to the Third Aged Trust category. It is included in the £2,972.39 shown against Third Age Trust.

**Donations - £1,300.00** was received from Plymouth City Council as a result of being approached by Plymstock Councillors. We were encouraged to apply for a grant from the council, this had to be used to replace or supply new equipment for the use of the u3a. We asked for a replacement laptop computer, a replacement projector and a larger screen for use at the Staddy for General Meetings. The grant was received in September and the equipment purchased within the 6-month timescale given by the Council.

**Equipment – £1,772.09.** The bulk of this expenditure was on the items detailed within the grant from the Council. The new laptop, including Microsoft Office and a Chromecast transmitter was £633.99, the Duronics projector was £529.00 and the new larger screen was £152.99. This totals £1,315.98 against the grant of £1,300. In addition, we have had repairs to a laptop computer, £95.00, purchased a laminator and supplies for £30.60, a replacement head microphone and transmitter for £120.99. Further expenditure covered the annual PAT testing and the annual fee for Zoom. I have proposed to the Committee and it was agreed that no costs are deducted from the £2,000 contingency for purchasing new and replacement equipment. This contingency is held within our overall balance of £7,372.13.

**Bursary – £50.00.** The Committee paid a Bursary, to the Painting Group of £50.00, this was approved last year but due to illness the workshop did not take place until the current year. There have been no applications for Bursaries this year.

**Membership** - Our Membership Subscriptions totalled £5,356.50 staying at almost the same level as the previous year with a very similar number of 393 members at 31.03.2023.