

University of the Third Age – Petersfield (Charity No. 1060354)

Accounting Policies

These accounts have been prepared using the accruals basis and in accordance with the provisions of the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 and the relevant Statement of Recommended Practice: Accounting and Reporting of Charities (effective from January 2015).

All income and expenditure for the year was unrestricted.

During the year, the Committee agreed that the accounts should be prepared on an income and expenditure basis. Previously a receipts and payments basis was used. The Committee believes that this new method more accurately reflects the performance of the Charity during the year. The figures for 2017 have been restated on this basis.

The surplus for the year has increased from £4,622 in 2017 to £5,511 in 2018. Increased number of members resulted in additional income from subscriptions and related gift aid of £1,027.

Both income and expenditure increased significantly during the year due to the increase in membership and to trips by the Arts and Heritage Group and to Chichester Theatre. During the year the Social Fund was closed and the balance of £1,459 was transferred to the Charity.

Trustee Remuneration

No trustee received any emoluments during the year. This year (as in previous years) trustee expenditure on printing postage and stationery is included in that heading in the accounts. Though a small amount of printing by trustees using their own printers, amounting to £22 is shown as Office holders' expenses.

Trustee and Related Party Transactions

During the year a total of £2,450 was reimbursed to all nine Trustees in respect of purchases made by them on behalf of the Charity. (During the year ended 31 August 2017, a total of £1,515 was reimbursed to seven Trustees). There were no related party transactions.

Notes to the Accounts

1. Includes an ex-gratia payment of £60 to Mr. J W Cleverly ACIB for providing the independent examination of the Accounts for 2017.
2. Assets – the cost of assets purchased is written off in full in the year of purchase.

	Purchase date
Cupboard	1998
Lectern	2000
PA System	2000
Set of hand bells	2006
Tables for hand bells	2006
Display board	2007
Hand bell	2009
Portable loudspeaker system	2011
Net book – gift from Graham Smith	2012
Radio microphones	2013

Computer – gift from Social Committee	2014
Radio microphone & controller for talks	2015
Laptop computer	2017

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Cabling	2018
Computer	2018
Cupboard	2018
Sound system	2018

3. Creditors: amounts falling due within one year

The figure for creditors represents deferred income.

General Comments

As in the past, our thanks are due to the hard work of the Committee and the Group Convenors who form the backbone of this organisation. Much hard work goes on behind the scenes on a daily basis.

Gordon Watts
Treasurer

Philip Jones
Chairman

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**Independent Examiner's report to the Trustees of
University of the Third Age - Petersfield**

I report to the Trustees on my examination of the accounts of University of the Third Age – Petersfield (the Charity) for the year ended 31 August 2018.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James William Cleverly
Associate of the Chartered Institute of Bankers
4 Crundles, Petersfield, Hampshire GU31 4PJ

2nd October 2018

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