

Olton and District U3A

Risk Management Policy November 2023.

Olton and District U3A provides its services through volunteers as Trustees as \sub \committee members, as IT, website and newsletter coordinators as well as group Coordinators and organisers of events. By far the biggest and most likely risk is the failure to recruit or retain sufficient appropriate volunteers to fill crucial roles. Where this effects a specific group that group will cease to function. Where it effects key Trustee roles the n the U3A will disband.

We will seek to minimise this risk by

- Continually encouraging new people to take on volunteer roles
- By wherever possible having a deputy to support and shadow key roles.
- By seeking to minimise the administrative and paperwork requirements placed on volunteers. However this is to a large extent outside of our control.
- By using the services of the Third Age Trust.

The Management Sub Committee will from time to time as appropriate will identify and consider other risks and actions to mitigate them.

These include

Reputation Damage, Fraud or error, equipment failure, loss of specific premises for activities, risk assessment of activities including premises used, failure to recruit new members, dissolution of Third Age Trust, lack of appropriate skills and knowledge for holders of key roles, incapacitation of key role holders, Trustees not acting in the interest of the Charity, compliance with legal requirements, budgetary and financial controls.

A Formal risk management statement is required as part of the annual report for charities with a turnover of more than £500,000. our current turnover is around a quarter of that amount.

Approved November 30th 2023

Review due November 2026