

# NORTHUMBRIA REGION U3A

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2020

2019		£	2020		£
	<b>INCOME</b>			<b>INCOME</b>	
1,650	Membership Subscriptions		22.50		
98	Events - Brain Tissue		-		
15	Interest Received		7.17		
<u>1,763</u>	Total Income		<u>29.67</u>		
	<b>EXPENDITURE</b>			<b>EXPENDITURE</b>	
	Events				
50	Hylton Castle		-		
363	Regional Meetings		41.00		
-	Banners		481.20		
	General administrative expenses				
164	Room Hire		-		
	Other				
243	Committee Expenses	231.40			
221	Depreciation	396.98			
-	Postage & Telephone	34.10			
421	Printing & Stationery	170.00			
22	Sundries	2.00	834.48		
<u>1,484</u>	Total Expenditure		<u>1,356.68</u>		
<u>279</u>	NET SURPLUS / (DEFICIT) FOR YEAR		<u>(1,327.01)</u>		

## BALANCE SHEET AS AT 31st DECEMBER 2020

2019		£	2020		£
	<b>FIXED ASSETS</b>			<b>FIXED ASSETS</b>	
676	Equipment	1,183.36			
393	Less Depreciation	790.36			
<u>283</u>					393.00
	<b>CURRENT ASSETS</b>			<b>CURRENT ASSETS</b>	
10,509	Cash at Bank & in Hand	8,920.16			
	Debtors & Payments in Advance	99.00			
10,509	Total	9,019.16			
	<b>CURRENT LIABILITIES</b>			<b>CURRENT LIABILITIES</b>	
58	Creditors	5.00			
<u>10,451</u>	NET CURRENT ASSETS				9,014.16
<u>10,734</u>	TOTAL ASSETS				<u>9,407.16</u>
	<b>Represented by:</b>				
	<b>GENERAL RESERVE</b>			<b>GENERAL RESERVE</b>	
5,702	Balance brought forward	5,734.17			
(247)	Transfer (to) / from Special Reserve	1,000.00			
279	Surplus / (Deficit) for the Year	(1,327.01)			5,407.16
<u>5,734</u>	Balance carried forward				<u>5,407.16</u>
	<b>SPECIAL RESERVE</b>			<b>SPECIAL RESERVE</b>	
4,753	Balance brought forward				5,000.00
247	Transfer (to) / from General Reserve				(1,000.00)
<u>5,000</u>					<u>4,000.00</u>
<u>10,734</u>					<u>9,407.16</u>