

Charity number: 1077058

**Northampton University of the Third Age
(The Northampton U3A)**

**Trustees' Annual Report
and Annual Accounts
for the year ended
31 March 2023**

Northampton University of the Third Age**Legal and administrative information****Registered charity number: 1077058****Trustees:**

Sue Shurville (Chair)
Stephen Brame (Vice Chair)
Eileen Brown (Secretary)
Nick Stafford (Treasurer)
Marie Catling (Group Liaison Officer)
Peter Brown (Webmaster)
Tony Kellett (Membership Secretary)
Jane Evans (Groups Co-ordinator)
Jackie Brame (Communications)
Sue Marshall (Social Events)

Contact address:

6 Naomi Close
Northampton
NN3 3PG

Independent examiner:

Natalie Green
Natalie Green & Co
Chartered Accountants
7G Mobbs Miller House
Christchurch Road
Northampton
NN1 5LL

Bankers:

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Northampton University of the Third Age

Trustees' report for the year ended 31 March 2023

The trustees present herewith their report and the annual accounts for the year ended 31 March 2023. The accounts consolidate all of the financial activities of the charity, comprising the main account (all general income and expenditure), the social account (trips and outings) and all group leaders' summary accounts (individual study and leisure groups).

Structure, governance and management

The charity is a registered charity constituted as a trust, and is governed by its constitution adopted on 29 June 1999.

The management of the charity is vested in a Committee of trustees, consisting of at least five and not more than twelve members. Trustees are elected annually by the membership at the annual general meeting.

All persons interested in supporting the objectives of the charity are admitted to membership at the approval of the Committee and upon payment of an annual subscription.

Objectives and activities

The Northampton University of the Third Age is part of the Third Age Trust (a national registered charity 288007). The objects of the charity, which is a public benefit entity, are:

- i) to advance the education of the public and in particular the education of middle aged or older people in Northampton and its surrounding locality who are either retired or semi-retired, and
- ii) to provide facilities for leisure time and recreational activities with the object of improving the conditions of life for the above persons in the interests of social welfare.

The charity enables members to share educational, creative and leisure activities. This is achieved through over 110 study and leisure groups, a monthly meeting with guest speaker, leisure and educational visits, theatre trips, national benefits from the Third Age Trust including magazines, courses and events, a local newsletter three times a year, an annual lunch and regular social events.

In planning activities, the trustees keep in mind the Charity Commission's guidance on public benefit.

Achievements and performance

The charity has continued to fulfil its objectives by means of the activities as summarised above. Details of the income and expenditure for the year are set out in the statement of financial activities on page 4 of the annual report. Total income from all sources for the year amounted to £69,536 and total expenditure was £70,804. The deficit arising of £1,269 has been covered by reserves.

Policy on reserves

Reserves are held to either meet specific identified liabilities, to fund special projects or for use as a contingency. The year end reserves are disclosed and analysed in note 8 to the accounts.

Approved by the trustees and signed on their behalf by



Sue Shurville (Chair)



Nick Stafford (Treasurer)

92/03/2023
SF

22nd May 2023

Independent Examiner's Report to the Trustees of Northampton University of the Third Age

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Natalie Green**

Chartered Accountant
7G Mobbs Miller House
Christchurch Road
Northampton NN1 5LL

Date: 19 May 2023

Northampton University of the Third Age

Statement of financial activities for the year ended 31 March 2023

	Note	Un- restricted funds £	Restricted Income funds £	Total 2023 £	Total 2022 £
Income from:					
Subscriptions		17,837	-	17,837	9,902
Events		1,750	-	1,750	1,566
Monthly meetings		-	-	-	-
Gift Aid		2,234	-	2,234	1,518
Miscellaneous		179	-	179	41
Investment income - bank interest		58	-	58	3
Social activities	2	-	33,036	33,036	5,305
Subscriptions to individual groups		-	14,442	14,442	8,885
Total income		22,058	47,478	69,536	27,220
Expenditure on:					
Capitation and licences		3,403	-	3,403	4,382
Monthly meetings and events	3	10,682	-	10,682	6,022
Committee expenses	3	2,758	-	2,758	2,587
Other	3	6,814	-	6,814	7,043
Social activities	2	-	32,841	32,841	5,303
Expenditure by individual groups		-	14,307	14,307	8,527
Total expenditure		23,656	47,148	70,804	33,864
Net income/(expenditure)		(1,599)	330	(1,269)	(6,644)
Net income/(expenditure) for the year (as above)		(1,599)	330	(1,269)	(6,644)
Total funds brought forward at 1 April 2022		25,507	8,348	33,855	40,499
Total Funds carried forward at 31 March 2023	8	23,908	8,678	32,586	33,855

Northampton University of the Third Age

Balance Sheet as at 31 March 2023

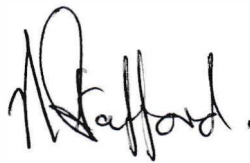
	Note	Un- restricted funds £	Restricted Income funds £	Total 31 March 2023 £	Total 31 March 2022 £
Current assets					
Debtors	5	3,781	4,878	8,659	6,621
Cash at bank and in hand	6	36,773	16,392	53,165	49,120
		40,554	21,270	61,824	55,741
Creditors: amounts falling due within one year	7	(16,646)	(12,592)	(29,238)	(21,886)
		23,908	8,678	32,586	33,855
Net assets					
Funds of the charity					
Unrestricted funds	8	23,908	-	23,908	25,507
Restricted funds	8	-	8,678	8,678	8,348
		23,908	8,678	32,586	33,855
Total funds					

These financial statements were approved and authorised for issue by the trustees on 22nd May 2023 and signed on their behalf by:



Sue Shurville (Chair)

Date: 22/05/.....2023



Nick Stafford (Treasurer)

Date: 22nd May.....2023

Northampton University of the Third Age

Notes to the financial statements for the year ended 31 March 2023

1 Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (SORP 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis and under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The funds of the social account and the funds held by group leaders are classified as restricted funds.

Income recognition

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Subscriptions received during the financial year pertaining to the next financial year are not reflected in the current year statement of financial activities, but are carried forward as deferred income (shown on the balance sheet) to be reflected in next year's statement of financial activities.

Where income has related expenditure, the income and related expenditure are reported gross in the statement of financial activities.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where payments are made in the financial year which relate to the next financial year, the payment is not reflected in the current year statement of financial activities, but is carried forward as a prepayment (shown in the balance sheet) to be reflected in next year's statement of financial activities.

Volunteer help

The value of volunteer help received is not included in the accounts.

Tangible fixed assets

Tangible fixed assets are capitalised (and hence not shown in the statement of financial activities) if they have an expected useful economic life in excess of one year, and cost in excess of £2,000. Assets which do not meet these criteria are shown as expenditure in the statement of financial activities. An asset register is nevertheless maintained for all tangible fixed assets, regardless of cost, for the purpose of internal control.

Northampton University of the Third Age
Notes to the financial statements
for the year ended 31 March 2023 - continued

2 Social activities

	2023	2022
	£	£
Income		
Theatre	12,671	6,687
Trips	2,281	341
Group events	2,022	-
Annual holiday	28,607	3,900
<i>less</i> receipts in advance	(12,545)	(5,623)
	<u>33,036</u>	<u>5,305</u>
Expenditure		
Theatre	11,368	6,687
Trips	2,195	339
Group events	515	-
Annual holiday	23,641	3,900
Expenses prepaid	(4,878)	(5,623)
	<u>32,841</u>	<u>5,303</u>
Surplus for the year	<u>195</u>	<u>2</u>

3 Expenditure analysis

	2023	2022
	£	£
Monthly meetings and events		
Speakers	777	1,053
Room hire and refreshments	4,682	2,175
Events other than monthly meetings	5,223	2,794
	<u>10,682</u>	<u>6,022</u>
Committee expenses		
Telephone	92	35
Postage	1,894	1,965
Travel	139	97
Printing and stationery	633	490
	<u>2,758</u>	<u>2,587</u>
Other		
Training	670	45
Equipment	163	288
Newsletters	3,798	4,960
Web and IT	134	128
Miscellaneous	1,449	1,122
Independent examination fee	600	500
	<u>6,813</u>	<u>7,043</u>

Northampton University of the Third Age

Notes to the financial statements for the year ended 31 March 2023 - continued

4 Trustees Remuneration

The trustees did not receive any remuneration during the year. Three trustees (2022: 2) had mileage expenses reimbursed by the charity. The total sums reimbursed during the year amounted to £139 (2022: £62). The charity had no paid employees.

5 Debtors

	2023	2022
	£	£
Prepayments	5,076	6,217
Other debtors	3,583	404
	<hr/>	<hr/>
	8,659	6,621
	<hr/> <hr/>	<hr/> <hr/>

6 Cash at bank and in hand

	2023	2022
	£	£
Current account - main account	26,547	30,506
Deposit account	10,226	10,214
Current account - social account	14,159	6,301
Monies held by group leaders	2,233	2,099
	<hr/>	<hr/>
	53,165	49,120
	<hr/> <hr/>	<hr/> <hr/>

7 Creditors - amounts falling due within one year

	2023	2022
	£	£
Deferred income (receipts in advance)	28,221	16,043
Accruals	1,017	5,843
	<hr/>	<hr/>
	29,238	21,886
	<hr/> <hr/>	<hr/> <hr/>

Northampton University of the Third Age

**Notes to the financial statements
for the year ended 31 March 2023 - continued**

8 Statement of funds	At 1 April 2022 £	Net income/ (expenditure) £	Other movements £	At 31 March 2023 £
Unrestricted funds	25,507	(1,599)	-	23,908
Restricted funds	8,348	330	-	8,678
	<u>33,855</u>	<u>(1,269)</u>	<u>-</u>	<u>32,586</u>

The unrestricted funds represent the free funds of the charity which are not designated for specific purposes.

The restricted funds related to unexpended income intended for specific purposes and comprise:

	2023 £	2022 £
Social account fund	6,446	6,249
Group leaders' funds	2,232	2,099
	<u>8,678</u>	<u>8,348</u>

9 Related party transactions

There were no related party transactions requiring disclosure during the year (2022: none).