

MIDHURST U3A ANNUAL REPORT & ACCOUNTS 1.4.22-31.3.23 continued...

Trustees (also known as 'The Committee') during the year:

Officers:

Chairman: Di Ponting; Geoff Wadge; Business Secretary: Penny Holland

Treasurer: Carol Brinson; Vice-Chairman: Odette Marshall; Philip Watts

Other Trustees:

David Barlow, Denise Barre, Pauline Guppy, Malcolm Hutchings, Jeannine Murphy, Sue Widdup, Ian Woodhams.

Trustees are recruited by open invitation sent out with the Notice of the AGM to Midhurst U3A members to nominate members for election at each AGM. Occasionally members are appointed or co-opted by the trustees to serve during the year until the next AGM. The officers are appointed by the trustees at a meeting held shortly after the AGM. Other roles are agreed by the trustees at that meeting or subsequently as required.

Address : Contact trustees and organisers via links in the website u3asites.org.uk/midhurst. Relevant trustees' postal and email addresses are made available to the Third Age Trust, Lloyds Bank, and the Charity Commission as necessary.

Activities, achievements and objectives are described below in this report and in the Chairman's Report to the AGM (copy available on request), in the printed Programme of Activities and "What's on?" newsletters sent to all members, in frequent emailed news, in notices at the monthly talks, in posters and leaflets around the town and local villages, on the website u3asites.org.uk/midhurst and in the Constitution, Handbook for Group Leaders, and policies and procedures documents on the website and available on request from the Secretary.

Midhurst U3A is one of over a thousand U3As right across the UK, each affiliated to the Third Age Trust. They exist for the benefit of people no longer in full time employment who wish to learn and keep active. Members share their knowledge and experience, and participate in a wide range of educational, creative and leisure activities. There are also U3As in other countries around the world. Midhurst U3A was founded in 1994 and has grown into a thriving organisation with 369 members as at 31.3.23.

The accounts are managed on a Receipts and Payments basis. Some funds are held as pre-payments for outings, group activities, etc. A detailed report is provided for the Committee meetings.

The financial aim is for outings, groups, and events to be self-funding. Group leaders and other organisers may ask the treasurer for updates on their particular funds at any time. Subscriptions, bank interest, and Gift Aid and other donations are to cover the administrative and publicity expenses of running Midhurst U3A and the membership subscription payable to The Third Age Trust.

The General Reserve is held partly in a Lloyds Bank interest-earning account, its purpose being to enable Midhurst U3A to cover approximately six months of its usual outgoings, for unexpected increases in expenditure or decreases in income, to replace assets, to cover future equipment demands, to deal with emergency situations and to part fund the monthly talks.

A register of assets (equipment) with a total value of approximately £7,200 is available on request.