

# MIDHURST U3A ANNUAL REPORT & ACCOUNTS 1.4.22-31.3.23

Registered Charity No.1051113

## Income and Expenditure for the Year Ended 31 March 2023

		Year ended 31.03.2022
<b>GENERAL INCOME</b>		
Annual subscriptions	3,786.00	2,904.00
Gift Aid	622.12	434.09
Donations	42.00	59.00
Sussex u3a Network Dissolution Distribution	175.00	0.00
Bank interest	7.63	0.38
Monthly talks incl. £161.02/£457.02 Riviera Travel donations	<u>1,236.12</u>	<u>576.02</u>
	5,868.87	3,973.49
<b>RESTRICTED INCOME</b>		
Outings & Theatre Visits	6,952.25	2,877.50
Groups, Study Day	2,570.00	1,173.50
Events	2,778.00	1,105.00
U3A diaries	<u>38.80</u>	<u>32.00</u>
	12,339.05	5,188.00
<b>TOTAL INCOME</b>	<b>18,207.92</b>	<b>9,161.49</b>
<b>GENERAL EXPENDITURE</b>		
Third Age Trust: Membership subscription	1,280.00	1,141.00
Copyright licence	60.00	60.00
Administration/Communication/Equipment	2,310.69	1,468.37
Monthly talks	<u>1,635.20</u>	<u>1,355.55</u>
	5,285.89	4,024.92
<b>RESTRICTED EXPENDITURE</b>		
Outings & Theatre Visits	5,480.40	2,582.22
Groups, Study Day	1,496.89	1,064.99
Events	2,599.72	1,105.00
U3A diaries	<u>38.80</u>	<u>32.00</u>
	9,615.81	4,784.21
<b>TOTAL EXPENDITURE</b>	<b>14,901.70</b>	<b>8,809.13</b>
<b>General income less general expenditure incl. monthly talks deficit</b>	<b>582.98</b>	<b>-51.43</b>

### Notes

Monthly talks deficit -399.08 2021/22 -779.53

The committee agreed to allow deficits to an agreed limit for the monthly talks as justifiable use of the General Reserve as a useful means of communication for the members. They also agreed to credit the donations from Riviera Travel to the monthly talks.

Due to Covid, most meetings to February 2022 were held via Zoom. No charge made but speakers were paid.

# MIDHURST U3A ANNUAL REPORT & ACCOUNTS 1.4.22-31.3.23 continued...

## Balance Sheet

Balance brought forward	11,658.11	11,305.75
Increase in funds incl.restricted	<u>3,306.22</u>	<u>352.36</u>
	14,964.33	11,658.11
<b>Represented by:</b>		
Lloyds Bank - Treasurers a/c	10,910.46	7,641.87
In hand - talks float	30.00	0.00
Lloyds Bank - Business Instant Access a/c	<u>4,023.87</u>	<u>4,016.24</u>
	14,964.33	11,658.11
<b>Notes</b>		
Restricted for groups etc including amounts brought forward	5,418.02	2,892.78
General Reserve	<u>9,546.31</u>	<u>8,965.33</u>
	14,964.33	11,658.11

## Independent Examiner's Report to the Trustees of Midhurst U3A

I report to the trustees on my examination of the accounts of the trust for the year ended 31 March 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



David Earley

Cocking, West Sussex

Date 14 April 2023