

Melbourne Area Derby U3A
Income and Expenditure Account for the year Ended 31st March 2023

	<u>31.03.23</u>		<u>31.03.2022</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total Restricted</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>and Unrestricted</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>Funds</u>
				<u>£</u>
<u>Income</u>				
Membership Fees	2880.00		2880.00	£1,284.00
Membership 2022 / 2023			0.00	£128.00
Grants Received re U3A Restart			0.00	£100.00
Grants Received SDDC Re Covid			0.00	£1,253.00
Group Surplus	197.70		197.70	£192.77
Refreshments / Entry Fees	312.26		312.26	£81.22
Fete & Carnival Donation	50.00		50.00	
Christmas Social	48.00		48.00	£16.00
Wreath making Workshop			0.00	£12.00
Wine Social Event	69.71		69.71	
Grants received u3a Festival		490.00	490.00	
South Derbyshire Small Grant Scheme		294.00	294.00	
Total receipts	3557.67	784.00	4341.67	3066.99
<u>Less Expenditure</u>				
Marketing & Facebook Advertising	11.50		11.50	£126.79
Postage & Stationery	1.99		1.99	£10.20
Printing	145.76		145.76	£221.75
Asset Purchases		105.60	105.60	
Refreshments	48.41		48.41	£40.91
Room Hire	495.00	9.00	504.00	£300.00
Melbourne Festival Costs		453.57	453.57	£0.00
South Derbyshire Small Grant Scheme		22.00	22.00	
Speaker Fees	367.30		367.30	£325.00
Bank Charges	10.02		10.02	£27.40
Domain Name And Email Addresses	27.98		27.98	
Sundry Expenses	8.99		8.99	£25.00
Christmas Social Costs	34.30		34.30	£21.00
Taster sessions			0.00	£45.00
U3A Beacon fee	169.00		169.00	£103.00
U3A Capitation	668.00		668.00	£311.50
U3A CLA Licence	60.00		60.00	£60.00
U3A Magazines	319.72		319.72	£201.50
Zoom Licence		143.88	143.88	£143.88
Area Meeting Costs	16.00		16.00	
Total Payments	2383.97	734.05	3118.02	1962.93
Net Of Receipts/Payments	1173.70	49.95	1223.65	1104.06
Cash Funds Brought Forward	3736.82	1663.21	5400.03	4295.97
Cash Funds This Year End	4910.52	1713.16	6623.68	5400.03

Melbourne Area Derby U3A

Statement of Assets for the year ended 31st March 2023

	<u>31.03.23</u>		<u>31.03.2022</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total Restricted</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>and Unrestricted</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>Funds</u>
				<u>£</u>
<u>Cash At Bank</u>				
<u>HSBC</u>				
<u>Unrestricted</u>				375.09
<u>NatWest</u>				
Unrestricted	1002.23		1002.23	445.8
Total unrestricted Bank	<u>1002.23</u>	<u>0.00</u>	<u>1002.23</u>	<u>820.89</u>
<u>Designated</u>				
Group Balances	236.25		236.25	60
Reserve Fund	3323.00		3323.00	2556
	<u>3559.25</u>	<u>0.00</u>	<u>3559.25</u>	<u>2616</u>
<u>Restricted</u>				
Physical Activity Grant		455.00	455.00	£455.00
Development Fund (SDDC Covid Grant)		949.73	949.73	£1,208.21
South Derbyshire Small Grant Scheme		272.00	272.00	
u3a Festival Grant		36.43	36.43	
Total Restricted Funds	<u>0.00</u>	<u>1713.16</u>	<u>1713.16</u>	<u>£1,663.21</u>
<u>Total Bank Balances</u>	<u>£4,561.48</u>	<u>£1,713.16</u>	<u>£6,274.64</u>	<u>£5,100.10</u>
<u>Cash in Hand</u>				
Cash In Hand	61.84		61.84	£34.18
Cash Held By Groups	287.20		287.2	£265.75
Total Unrestricted Cash In Hand	<u>349.04</u>	<u>0.00</u>	<u>349.04</u>	<u>299.93</u>
<u>Total Cash Funds</u>	<u>4910.52</u>	<u>1713.16</u>	<u>6623.68</u>	<u>5400.03</u>

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Accounting Policies

As trustees we are responsible for the preparation of the accounts and we consider that neither the audit nor independent examination requirements of the Charities Act 2011 apply.

The accounts have been prepared on a receipts and payments basis.

The figure of membership subscriptions 2022/2023 received during the previous year refers to members paying for next years subscription in advance.

Fixed Assets purchased are written off in the year of acquisition.

Grants applications are made for specific purposes and to comply with these rules they are classified as restricted funds.

The grant received in the year ended 31st March 2020 has been designated for physical activities and during the year there has have been several taster session organised but these have been free to Melbourne Area Derby u3a. In 2023/2024 further taster sessions will be held funded by this grant.

The Covid grant awarded in 2021 has been renamed as a development fund to be used to purchase equipment and for the future development of Melbourne Area Derby u3a.

Two further restricted grants have been received in the year which have been used in accordance with the grant rules. The South Derbyshire Small Grant Scheme grant is to be used over the following year to cover the costs of events in the villages surrounding Melbourne.

The trustees review the designated reserve fund to ensure it covers the budgeted costs for the following year and adds additional funds where appropriate.

We have included in the accounts the movement of the cash balances held by the groups at the year end. We have not included their individual income and expenditure figures in these accounts

Approved by the members on 1st June 2023 and signed on their behalf by:-

Mrs M Whitehead - chair

Mr R H Anderson - treasurer