



**Melbourne Area Derby U3A**

**Balance Sheet as at 31st March 2021**

|                          | <b><u>31.03.2021</u></b> | <b><u>31.03.2020</u></b> |                     | <b><u>31.03.2021</u></b> | <b><u>31.03.2020</u></b> |
|--------------------------|--------------------------|--------------------------|---------------------|--------------------------|--------------------------|
| Balance brought forward  | £ 3,613.96               | £ 1,741.39               | Cash at bank        | £4,200.83                | £ 3,583.20               |
| Add surplus for the year | £682.01                  | £ 1,872.57               | Cash in hand        | £22.16                   | £ 30.76                  |
|                          |                          |                          | Cash held by Groups | £72.98                   |                          |
|                          | <hr/>                    | <hr/>                    |                     | <hr/>                    | <hr/>                    |
|                          | £ 4,295.97               | £ 3,613.96               |                     | £ 4,295.97               | £ 3,613.96               |

## Melbourne Area Derby U3A

### Accounting Policies

As trustees we are responsible for the preparation of the accounts and we consider that neither the audit nor independent examination requirements of the Charities Act 2011 apply.

The accounts have been prepared on a receipts and payments basis.

The figure of membership subscriptions 2021/2022 (2020/2021) received during the year refers to members paying for next years subscription in advance.

The grant received in the year ended 31st March 2020 has not been used in the current year due to the restrictions imposed by the Coronavirus. An application has been made to the grant provider and they have confirmed that the grant can be held until an appropriate use for it can be found

It is the trustees intention to accumulate sufficient surplus in the accounts to cover a full years expenditure.

The trustees have agreed that a proportion of the accumulated surplus should be used to cover a kick-start programme to relaunch the organisation following the removal of the Coronavirus restrictions on holding meetings.

We have included in the current years accounts the cash held by the groups but the majority of this was held at 31st March 2020 and not included in last year figures. Due to the Coronavirus restrictions the group meetings have either been suspended or gone online therefore there being no movement in the cash balances. It is the intension that the movement on the group funds will be reflected in total in future years accounts.

Approved by the members on 1st July 2021 and signed on their behalf by:-

Mrs M Tunnicliffe - chairman

Mr R H Anderson - treasurer