



I, Roger Darling as treasurer, present my set of accounts and comment that the financial situation remains very sound. Members are benefitting from the current surplus, despite having a year when activities were still recovering from the Covid pandemic.

The figures show a good overall profit. This was due to an increasing number of members and an increase in the annual membership fees, despite increased U3A national costs.

Membership increased by 5% in 2022/23 compared to 2021/22.

The Accounts have again been produced on an Accruals Basis including a Balance Sheet. The Creditors relate to prepaid Membership Fees and payments in advance of events and trips net of any related costs.

I would like to especially thank Allan Molyneux for his continuing help in the post of Treasurer as well as Ian Clayton for his careful, independent scrutiny of the accounts. I also wish to thank Barbara Blundell and Barbara White for their assistance at the Treasurer's desk at the weekly meetings and Carole Cook for her work on membership and Frank Blundell for his work on the Beacon System.

We are still banking with RBS, and have chosen to remain with them for now. In view of increasing interest rates, we have opened an interest-bearing account to maximise funds.

The credit card machines are being used for over 55% of all transactions now and this will certainly continue to grow.

Cheques have been replaced for the bulk of payments and are mainly used for refunds for Social group as it is very difficult to do card refunds.

I will endeavour to answer any questions raised by the members.

The Accounts will need to be proposed and seconded for their approval, and accepted by the members