

MIU3A Financial Procedures

30 Oct 2012

- Bank Accounts will be held at Unity Trust Bank
- There will be 5 cheque signatories, decided upon by the Treasurer with the approval of the Committee. Any two will be able to sign cheques.
- The Maidstone Invicta U3A financial year will be the same as that of National Office, 1st April until 31st March. The AGM will be held in May.
- The membership fee will be £20 until March 2014.

14 Nov 2012

- There will be five internet banking signatories, decided upon by the Treasurer with the approval of the Committee.

7 Jan 2013

- No admission charges will be made at monthly meetings in order to avoid jeopardising MIU3A's Gift Aid status. However, a charge for refreshments is allowable.
- Expenses for social events are to be paid for from the social account (confirmed by Patrick Judson with National Office subsequent to the Committee meeting).
- A maximum donation of £30 to be given to monthly speakers for a named charity instead of a fee, (if possible cheque made out to speaker themselves to avoid problems with a charity giving to another charity).

3 Jun 2013

- Generally, refunds of membership fees will not be given.

31 Mar 2014

- Members joining in Jan to Mar of any year will be charged only the Capitation Fee required by National Office for the current financial year plus the membership fee in place for the following financial year. Their membership will then last until March 31st of the following financial year.
- The membership fee will stay at £20 per person for the 2014/2015 and 2015/2016 financial years.

11 Aug 2014

- A prepaid debit card will be issued to the Theatre Team's organiser in order that deposits for theatre trips can be funded from the MIU3A Social Fund (also in Social Procedures).

06 Oct 2014

- The Treasurer will have the authority to decide the amount to be advanced to the Theatre Team for deposits.

03 Nov 2014

- Payments to Speakers at monthly meetings will be limited to £100 – to a maximum of £1000 in a year.

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2 Feb 2015

- The membership fee will stay at £20 per person for the 2016/2017 financial year.
- The membership fee for each financial year will be proposed by the Treasurer, agreed by the Committee and recommended to the membership at the AGM.