

Treasurer's Report – Limebrook U3A

Overview:

The year 202/22 has been a challenge for Limebrook U3A like so many other organisations, but we are very fortunate to be in a secure position financially, as can be seen from the Balance sheet copy attached.

- This is due to the support of you our members in paying your Membership subscription. For this year we have once again managed to maintain the cost at £20.00 and unchanged since Limebrook was founded 10 years ago.
- The Main account shows a current balance @ 31st March 2022 of £6685.33 Under the requirements of the Charity Commission we are required to maintain a reserve of funds to fully meet 6 months of normal operation. We currently meet this. While this balance is currently higher than normal, we are due to pay u3a national office our membership subscriptions, Beacon and TAM payments this month.
- The Theatre and Social account show a balance @ 31st March 2022 £991.81 with all refunds for cancelled shows and trips having been made.
- As a fully registered Charity No: 1190566.
We have now received the first benefit of the recovery of Gift Aid on the Membership payments. We thank those of you who have been able to give written consent for us to take this action now and in the future and would encourage any of you who have not done so to consider this please. The gift aid return is a huge help in maintaining our low membership subscriptions in the face of rising costs.
- With the closure HSBC in Maldon we have changed banks to NATWEST who have been very help giving us access to internet banking, BACS and Transfer payment while still having access to counter facilities in Maldon High street for cash transactions.

Lastly my thanks to our Committee, Group Leaders and every member of Limebrook u3a for supporting me in the role of Honorary Treasurer.

Keith Parrott