

The University of the Third Age (Isle of Man)

Income and Expenditure Accounts

Year ended 31st March 2023

The University of the Third Age (Isle of Man)

Report of the Trustees'

Year ended 31st March 2023

The Trustees' present their report and financial statements for the year ended 31st March 2023.

Aim and purposes

The University of the Third Age (Isle of Man) is an Isle of Man Trust whose object is to advance education in the Isle of Man, with particular emphasis on older people and those who are retired from full time employment. This is to be achieved by promoting learning and personal development by providing mental and physical activities to support the physical, mental health and wellbeing of the members.

Objectives and activities

The University of the Third Age (Isle of Man) has activities and meetings that all members are welcome to attend. In this respect speakers are arranged for monthly network meetings which are attended on average by forty of the members. There are special interest groups including Bridge, French Conversation, German Conversation, Music Appreciation, Manx Archaeology, Quiz, Silver Dream Bikers, Book Club, Walking, Table Tennis, Racketball, Rummikub, Philosophy, Jazz Appreciation, Poetry, Progressive Rock, Art DIY, Art History, All about Herbs, Photography, Spanish, and Ukelele. All members can choose which group they wish to attend and support, if any. During the year two social events were arranged at Milntown to visit the gardens and cream tea, and Christmas lunch at Port St Mary Golf Club.

Income and expenditure

A statement summarising the income and expenditure during the year is included on pages 3 of these financial statements.

Trustees

Those who acted as Trustees since 1st April 2022 were as follows: -

Ms Kim Corlett (Chairman)
Mrs Ann Margaret Marsland (Treasurer) Resigned 19th May 2022
Mr Clive A. Williamson (Treasurer) Appointed 19th May 2022 Resigned 22nd October 2022
Mrs Evelyn Corrin (Treasurer) Appointed 14th February 2023
Mrs Susan Madigan (Business Secretary)
Mr Ian Yates - (Membership Secretary)
Mr Andrew Corrin - (Webmaster)
Mr Anthony Gurevitch - (Group Co-ordinator)
Mrs Glynis Duff - (Secretary)
Jan McNeil - (Events Contact)

Financial statements

The constitution of the trust requires that, unless otherwise required by the Isle of Man Charities Registration Act 2020, the financial statements shall be scrutinised by a person who is independent of the committee and then submitted to the members at Annual General Meeting. Clive Williamson has accepted the appointment.

Mrs Susan Madigan
Business Secretary

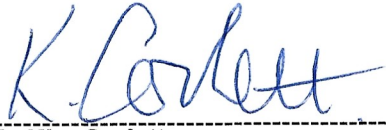
16/5/23

Date

The University of the Third Age (Isle of Man)
Receipts and Payments account
Year ended 31st March 2023

	Notes	2023 £	2022 £
Receipts:			
Membership subscriptions		1,680	2,820
Admission to network meetings		270	404
Receipts from social events	2	2,718	1,820
Receipts from group activities	3	2,156	2,216
Miscellaneous		210	10
Total receipts		7,034	7,270
Payments:			
U3A National membership costs		998	861
Beacon software annual costs		261	244
CLA (copyright) licence		60	-
U3A magazine		398	172
Venue hire		1,722	1,599
Cost of social events	2	2,485	1,856
Cost of group activities	3	2,166	2,145
Printing postage and stationery		146	278
Speaker expenses		190	243
Miscellaneous		1,712	129
Total payments		10,138	7,527
Excess of receipts over payments		(3,105)	(257)
1st Apr Bank balance brought forward		11,649	11,906
31st Mar Bank balance carried forward		8,544	11,649

These financial statements were approved by the trustees and signed on their behalf


 Ms Kim Corlett
 Chairman


 Evelyn Corrin
 Treasurer

16/5/23
 Date

These financial statements have not been audited
The notes on page 3 form part of these financial statements

The University of the Third Age (Isle of Man)
Notes to the financial statements
Year ended 31st March 2023

1. Accounting policies

The financial statements of the University of the Third Age (Isle of Man) have been prepared in accordance with Isle of Man Charities (Accounts) (Amendment of Accounts) Order 2011 using the receipts and payments basis.

2. Social events

	2023	2022
	£	£
Receipts	2,718	1,820
Cost	(2,485)	(1,856)
	233	(36)

3. Group activities

	2022	2022
	£	£
Receipts	2,156	2,216
Cost	(2,166)	(2,145)
	(10)	71

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE UNIVERSITY OF THE THIRD AGE (ISLE OF MAN)
CHARITY NUMBER 1121**

PART 1

I hereby report on the accounts of The University of the Third Age (Isle of Man) ("the Charity") for the year ended 31st March 2023 set out on pages 3 and 4.

Respective responsibilities of the trustees and reporting accountant

The charity's trustees are responsible for the preparation of the accounts for the charity. The charity's trustees consider that none of the circumstances in which an audit would be required of the charity's accounts apply in relation to this accounting year and that an independent examination is appropriate.

It is my responsibility to:

- examine the accounts; and,
- state whether particular matters have come to my attention.

Basis of independent accountant's statement

My examination was carried out taking into consideration general guidance given by the Attorney General and the provisions of the Charities Registration and Regulation Act 2019 ("the Act") and the Charities Regulations 2020 ("the Regulations").

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

1. In connection with my examination, I have reasonable cause to believe that (other than in relation to those matters disclosed in part 2 below): -
 - (1) in all material respects the requirements:
 - (a) to keep accounting records in accordance with section 46 of the Act and the Regulations
 - (b) to prepare accounts in accordance with Part 6 of the Act and the Regulations have been met; and
 - (2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached
2. (Other than as disclosed in Part 2 below,) None of the following matters have become apparent to me during the course of my examination: -
 - (1) any material expenditure or action which appears not to be in accordance with the trusts of the charity
 - (2) any failure to be provided with information and explanation by any past or present trustee, officer or employee that is considered necessary for the examination; and
 - (3) in the case of accruals accounts any material inconsistency between the accounts and the charity's annual report

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE UNIVERSITY OF THE THIRD AGE (ISLE OF MAN) (CONTINUED)
CHARITY NUMBER 1121**

**PART 2
DISCLOSURES**

1. The requirement to keep accounting records in accordance with section 46 of the Act and the Regulations and to prepare accounts in accordance with Part 6 of the Act and the Regulations have not been met as follows:
Give brief details OR indicate N/A

2. In the course of my examination the following material matters have come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached:
Give brief details OR indicate N/A

3. The following matter(s) referred to in paragraph 2 of Part 1 have become apparent to me during the course of my examination:
Give brief details OR indicate N/A



Clive A. Williamson FCCA

Rosecroft
20 Albany Road
Peel
Isle of Man
IM5 1JR

16th May 2023

Date