

**Guildford Area U3A  
Income and Expenditure Account**

For the Year Ended 31 August 2018

	2018	2017
	£	£
<b>Income</b>		
Membership Subscriptions	38,511	38,564
Outings (Note 1)	18,777	19,572
Study Events	0	151
Other Activities (Note 2)	3,145	1,888
Gift Aid Rebate	7,246	7,048
Interest Received	133	74
Miscellaneous	505	40
	<u>68,317</u>	<u>67,337</u>
<b>Expenditure</b>		
Hire of Venues	31,465	33,185
Outings (Note 1)	17,387	17,514
Annual Lecture	423	608
Study Events	0	187
Other Activities (Note 2)	2,873	1,814
Printing & Stationery	2,716	2,781
Postage & Telephone	2,689	2,413
Honoraria-in-Kind	1,391	1,169
Equipment & Maint (incl IT)	952	1,548
National Membership Subscription	6,122	6,069
Miscellaneous	1,526	1,031
	<u>67,544</u>	<u>68,319</u>
<b>Surplus/(Deficit) for Year</b>	<u>773</u>	<u>(982)</u>


1. Outings consist of the regular visits to concerts, theatres and other places of interest.
2. Other Activities consist of jazz and ad hoc visits organised by other group leaders.
3. All income and reserves are categorised as unrestricted.

**Guildford Area U3A  
Balance Sheet**

As at 31 August 2018

	2018	2017
	£	£
<b>Assets &amp; Liabilities</b>		
<b>Current Assets</b>		
Santander Deposit Accounts	56,170	58,038
Santander Current Accounts	6,350	4,306
Debtors and Payments in advance	<u>3,208</u>	<u>1,746</u>
	65,728	64,090
<b>Current Liabilities</b>		
Income Received in advance	(1,064)	(2,549)
Membership Subs received in advance	(27,636)	(24,882)
Sundry Creditors	<u>(5,904)</u>	<u>(6,308)</u>
	(34,604)	(33,739)
<b>Net Assets</b>	<u>31,124</u>	<u>30,351</u>
<b>Reserves</b>		
<b>Accumulated Fund at 1 September 2017</b>	30,351	31,333
Surplus/(Deficit) for the year	773	(982)
<b>Accumulated Fund at 31 August 2018</b>	<u>31,124</u>	<u>30,351</u>

Chairman  .....  
Caroline Sawers

Treasurer  .....  
Martin Barker

Date signed: 16/10/2018