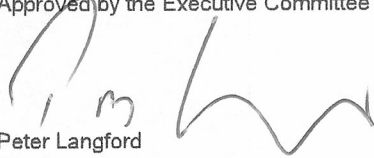



u3a GUERNSEY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

	Note	Year ended 31 March 2023		Year ended 31 March 2022	
		£	£	£	£
INCOME AND EXPENDITURE ACCOUNT					
Income					
Membership fees	2		15,334		15,394
Sundry income	3		192		57
			<u>15,526</u>		<u>15,451</u>
Expenses					
Member activities	4	5,148		1,271	
Group support	5	248		883	
Third Age Trust	6	3,906		6,400	
Administration	7	1,277		1,264	
Equipment	8	220		932	
Other	9	410		317	
			<u>11,209</u>		<u>11,067</u>
Surplus for year			<u>4,317</u>		<u>4,384</u>
Funds at beginning of year			<u>16,095</u>		<u>11,711</u>
Funds at end of year			<u><u>20,412</u></u>		<u><u>16,095</u></u>

		As at 31 March 2023		As at 31 March 2022	
		£	£	£	£
BALANCE SHEET					
Membership cheques			105		195
PayPal account			-		-
NatWest current account			149		2,556
Lloyds current account			2,276		1,850
Lloyds reserve account			32,002		27,000
Due from Groups	10		298		363
Debtors	11		60		-
			<u>34,890</u>		<u>31,964</u>
Less:					
Deferred income	2	11,107		10,792	
Due to Groups	10	1,179		761	
Creditors	12	2,192		4,316	
			<u>14,478</u>		<u>15,869</u>
Total Funds			<u><u>20,412</u></u>		<u><u>16,095</u></u>

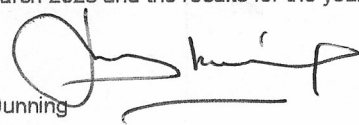
Approved by the Executive Committee on


Peter Langford
Treasurer


Jane Pearson
Chair

Auditor's statement

I have reviewed the above Financial Statements of u3a Guernsey together with the accounting records and supporting information without carrying out a full audit. In my opinion the financial statements are in accordance with the accounting records and present fairly the financial position of u3a Guernsey at 31st March 2023 and the results for the year then ended.


Mike Dunning
Auditor

Date

4/7/23

u3a GUERNSEY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

Notes to the accounts

1 Accounting policy

The accounts are prepared on an accruals basis except that assets are written off in the year in which they are acquired.

Many u3a Guernsey activities are carried on by Interest Groups, with group expenses being covered by contributions from group participants. Interest Group funds are ring-fenced for use by the relevant group and group accounts have not been consolidated in these accounts.

Various activities are arranged for members where the cost is to a greater or lesser extent covered by the participants. For those activities only the net surplus or deficit is included in these accounts. There were also subsidised events to celebrate the membership exceeding 1000 for which only the net subsidy is included.

2 Membership fees

Membership fees are for a calendar year so part of the fees relate to one financial period and part to the following period. The part relating to the following period is shown in the balance sheet as Deferred income.

	YE 31.03.23	YE 31.3.22
Membership fees are made up as follows:	£	£
Fees received in the previous period relating to the current period	10,792	10,103
Fees received in the current period	15,649	16,083
Less: Fees received in the current period relating to the next period	(11,107)	(10,792)
	<u>15,334</u>	<u>15,394</u>

3 Sundry income

	YE 31.03.23	YE 31.3.22
	£	£
Donations	100	10
Other	92	47
	<u>192</u>	<u>57</u>

4 Member activities

	YE 31.03.23	YE 31.3.22
	£	£
Coffee mornings	1,138	268
Talks, tours, etc (net)	336	828
1000 member celebrations (net subsidy)	3,428	-
AGM	246	175
	<u>5,148</u>	<u>1,271</u>

5 Group support

	YE 31.03.23	YE 31.3.22
	£	£
Convenor meetings	52	228
Volunteers event	-	401
New members coffee morning	58	22
Other group activities	138	232
	<u>248</u>	<u>883</u>

6 Third Age Trust

The Third Age Trust Capitation fee includes a credit adjustment of £3,336 to bring into line the amount charged in the accounts with the period covered by the capitation fee. The capitation fee relating to the year ended 31 March 2023 was £3,812 of which £3,336 had been charged in the previous year's accounts. The capitation fee relating to the year ended 31 March 2022 was £3,143, all of which had been charged in the year previous to that.

	YE 31.03.23	YE 31.3.22
	£	£
Capitation fee	477	3,336
Beacon system charge	956	899
Third Age Matters magazine charge	2,413	2,105
Other charges	60	60
	<u>3,906</u>	<u>6,400</u>

u3a GUERNSEY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

Notes to the accounts - continued

7 Administration

	YE 31.03.23	YE 31.3.22
	£	£
Executive meetings	128	101
Printing, stationery & postage	787	917
IT software	362	246
	<u>1,277</u>	<u>1,264</u>

8 Equipment

	YE 31.03.23	YE 31.3.22
	£	£
Hi-vis jackets	184	-
Storage	36	-
SumUp card readers	-	99
Shed	-	315
Gazebo banner	-	90
Canon document scanners x 2	-	428
	<u>220</u>	<u>932</u>

9 Other expenses

	YE 31.03.23	YE 31.3.22
	£	£
u3a branded items	105	78
PayPal commission	226	229
Sundry	79	10
	<u>410</u>	<u>317</u>

10 Due to and due from Groups

A number of groups use venues which are paid for centrally. The groups then reimburse the central funds for their share of the venue costs. There is usually a timing difference between incurring the venue costs and receipt of the contributions from the groups which gives rise to balances due to or due from the groups.

11 Debtors

	YE 31.03.23	YE 31.3.22
	£	£
Hire of hall for panto	60	-
	<u>60</u>	<u>-</u>

12 Creditors

	YE 31.03.23	YE 31.3.22
	£	£
KGV	524	-
Les Cotils	1,275	-
Third Age Trust re capitation fee	-	3,692
Sundry creditors	393	624
	<u>2,192</u>	<u>4,316</u>