

EXMOUTH & DISTRICT U3A

Income and Expenditure for the Period 1 April 2019 to 31 March 2020

ACCOUNT				
GENERAL	SOCIAL	'COOP'	ALL	2019

INCOME					
Membership	11895.50			11895.50	8733.12
Donations	389.50			389.50	140.50
Visitors Donations	142.00			142.00	55.50
Social Events		6112.00		6112.00	3059.00
Christmas Lunch		2360.00		2360.00	2736.00
Newsletter By Post	150.00			150.00	97.00
Groups Income		5748.76		5748.76	894.53

TOTAL INCOME	12577.00	14220.76	0.00	26797.76	15715.65
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EXPENDITURE					
TAT - Membership Fees	3465.00			3465.00	3003.00
TAT - Licence Fee	0.00			0.00	120.00
TAT - Beacon	997.00			997.00	429.50
TAT - Magazines	1684.80			1684.80	1614.98
Membership Float	0.00			0.00	25.00
Purchase Of Equipment	9.98			9.98	883.43
Equipment Maintenance	0.00			0.00	30.00
Social Events		5438.60		5438.60	2704.80
Hire of Pavilion	3268.00			3268.00	3133.50
Hall Hire not Pavilion	108.00			108.00	
Speakers	740.00			740.00	445.00
Group Organisers Tea Part	657.00			657.00	678.70
Newsletter by Post	456.24			456.24	485.77
Christmas Lunch		2319.80		2319.80	2717.00
Groups Expenditure		5550.24		5550.24	901.90
Overheads (see below)	1256.45			1256.45	1010.17

TOTAL EXPENDITURE	12642.47	13308.64	0.00	25951.11	18182.75
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TOTAL GAIN/LOSS	£65.47	£912.12	£0.00	£846.65	£2,467.10
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Balance in Beacon on 31 March 2019	12630.94
Plus Surplus above	846.65
Balance in Beacon on 31 March 2020	13477.59
Less Other Groups Surplus Not in Bank	698.42
Bank balance at 31 March 2020	12779.17

This statement has not yet been independently examined because of the strictures imposed by the Covid-19 situation. They will be examined at an appropriate time and any changes will be notified to the membership in a future newsletter.

Treasurer - Richard Morgan

Chair - S MacQueen

EXMOUTH & DISTRICT U3A

REPORT ON THE INCOME & EXPENDITURE STATEMENT 2020

GENERAL COMMENTS

Overall, we made a surplus of £846 which is comprised of a surplus on the Social Account and a small loss on the General Account. The primary reason for the surplus on the Social account is that we had significant income for a visit to the Eden Project. This visit did not take place, and we have issued refunds, and as a result I am expecting a loss on the Social account in 2021.

INCOME

The membership figure for 2019 is significantly higher than 2018 reflecting the increased level of membership, and the effect of membership renewals straddling the 1st April.

You can clearly see in the figure for social events the sterling efforts of the Social Committee. The Income is double the previous year and I am sure Lyn will be commenting further.

My final comment on Income is to say that the figure for 'Groups' is much higher than last year for two main reasons. I have included for the first time all the income from all the groups covered by Policy Note 12, which explains how we finance groups and secondly there was a much larger event organised by the gardening group in 2019.

EXPENDIURE

The payments to the TAT for membership fees and our Beacon subscription were higher reflecting increased membership numbers and an increase in the per capita Beacon charge. Although the cost of Beacon is rising the committee still consider it to be worthwhile but will review this use when the new version becomes available in the near future.

The cost of 'Purchases of Equipment' is lower than last year reflecting our contribution to the purchase of the projector for the Pavilion in 2018.

My comments on Social Events expenditure are the same as for the income

Finally, I would like to explain that the category 'Hall Hire not Pavilion' represents the cost of a hall other than the Pavilion such as Budleigh Public Hall, which was used for our Cyber' event in 2019.

SUMMARY

An increase income from membership fees has allowed us to make a small surplus in 2019. Your committee will review this in the context of the levels of our reserves later this year when the effects of the Corona virus are better known.

RHW Morgan

Treasurer

July 2020

