

EG U3A AGM

Agenda Item 4: To receive and adopt the Treasurer's report and financial statement of the East Grinstead U3A for the year ended 31st August 2020.

Treasurer's Report

We finished the year in a similar position to that of last year, the increase in the bank balances largely due to deposits being held for next year's U3A holiday. The covid lockdown has not yet had too much affect on the finances, as by March, our main expenditure has either been made or funds have been earmarked for it. We did miss one or two meetings, but the savings on these were off-set by some necessary items of extra expenditure.

At the moment none of us know for how long covid will disrupt our lives, so it is difficult to make a meaningful financial forecast. There could be testing times ahead if our groups using hired venues have to start out with low numbers. However, our finances are in good shape, so, thanks to that and to the loyalty of our members, we are well placed to support those groups until numbers recover, and to meet all other expenditure requirements for the coming year.

Mary Hamilton

Treasurer, EG U3A

For consideration by the EG U3A Membership

The membership is asked to consider the above report and also the Final Accounts which are supplied with this report.

AGM Action Required

Members are asked to indicate whether they approve or not approve the Treasurer's Report and final accounts. Either using the online voting form or the postal form.