



Dulwich & District u3a

Treasurer's report to the Annual General Meeting on 21 May 2024

The Summary of Accounts included herewith shows the result of our activities in the year 1 April 2023 to 31 March 2024. You will note that we generated an excess of income over expenditure of £5,837. Our day-to-day activities produced a surplus of £1,554, the balance being the Gift Aid.

Our net funds increased over the year from £17,634 to £23,471. The trustees took the view that this level of funds was well in excess of the level that we need to be able to run our usual activities comfortably. So, although the trustees carried out a similar review last year, at which time they decided to hold the subscription rate at £15, the rate has been reduced for the current year in light of the increasing amount of funds that are held by D&D and we have asked you for the lower amount of £10 for the year 2024/25.

You will see from the statement of accounts that we have placed part of our funds into a fixed-term account which pays a higher rate of interest than that available in the ordinary deposit account. The term runs until November 2024. The rate of interest is 3.6%.

We have received two amounts of Gift Aid in the year, relating to 2021/22 and 2022/23. A further claim will be made relating to 2023/24 in due course.

The accounts have been scrutinised by an independent examiner with no direct links to D&D u3a, who has signed to indicate that they are satisfactory.

Ruth Colvin
Treasurer
25 April 2024

Dulwich & District u3a Summary of Accounts

Income and Expenditure 1 April–31 March

	2023/24 £	2022/23 £
Income		
Membership	10,890	10,133
Membership Next Year	30	145
Membership Overpayments	NIL	70
Savings Interest	173	31
Donations	680	212
Contras for groups	-24	138
Gift Aid	4,283	NIL
Total	16,032	10,729
Expenditure		
Enhancements for groups	141	35
Gifts & Prizes	157	19
Festive lunch	410	NIL
Software licences	1,531	1,411
Open meeting expenses	709	804
Postage & stationery	263	150
Printing & distribution	198	2,916
Publicity	7	95
Room hire	1,465	1,091
Rosebery Lodge expenses	447	317
Subscription (capitation)	2,876	2,620
Sundries	12	45
TAM magazines	1,979	1,863
Total	10,195	11,366
Net Income	5,837	-637
Funds brought forward	17,634	18,271
Funds carried forward	23,471	17,634
Balance Sheet		
Current account – Lloyds	4,776	2,977
Current account – Barclays	closed	85
Deposit account – Lloyds	8,695	14,522
Deposit account – Barclays	closed	closed
1 year deposit, Lloyds Bank	10,000	NIL
Petty Cash	NIL	50
Total	23,471	17,634

