

Treasurer's Report to AGM on 16 May 2023

The summary sheet below shows the accounts for the year 1 April 2022 to 31 March 2023. Our activities during this period have returned to our pre-lockdown normal level.

Subscription payments were held at £15 again. This has been sufficient to run Dulwich & District U3A comfortably in the year under review.

At the end of the year, we still had over £17,000 in funds at the bank, only a little lower than this time last year. Our income was lower than our outgoings for the year, by £637. There has only been 1 claim for spending from groups.

Our reserves remain well above the level recommended by the U3A Trust, which is 6 months expenditure.

There was no income in the year from Gift Aid because we had to re-register for this funding and the new details had not been received by the end of March 2023. There was also no Gift Aid in the previous year as we had not charged member anything in the year prior to that.

We have at last been able to open a new bank account, as members will have been aware when they have paid their subscriptions for 2023/24. This was a very long drawn out process with much filling in of forms, more than once. The new account finally went live in October and the accounts are being run down with a view to closing them finally in the next few weeks.

The committee's budgeting exercise for the year 2023/24 has shown us that we can afford to hold our subscription rates at the same level as in the year just finished. So the main rate remains at £15. We have adjusted up the income thresholds for subscriptions from concessionary members in line with inflation.

The accounts have been scrutinised by an independent examiner with no direct links to D&D U3A, who has signed that they are satisfactory.

Dulwich & District U3A

Summary of Accounts

Income and Expenditure 1st April- 31 March

	2022/23	2021/22
	£	£
Income		
Membership	10133	9668
Membership Next Year	145	45
Membership Overpayments	70	
Savings Interest	31	1
Donations	212	88
Contras for groups	138	-36
Gift Aid		0
Total	10729	9766
Expenditure		
Enhancements for groups	35	377
Gifts & Prizes	19	78
Software licences	1411	1508
Open meeting expenses	804	459
Postage & stationery	150	276
Printing & distribution	2916	288
Publicity	95	596
Room hire	1091	451
Rosebery Lodge expenses	317	152
Subscription (capitation)	2620	2450
Sundries	45	590
TAM magazines	1863	1838
Total	11366	9063
Net Income		
	-637	703
Funds brought forward	18271	17568
Funds carried forward	17634	18271
Balance Sheet		
Current account – Lloyds	2977	
Current account – Barclays	85	8190
Deposit account – Lloyds	14522	
Deposit account – Barclays	closed	10031
Petty Cash	50	50
Total	17634	18271