

Summary of Receipts and Payments for Dulwich & District U3A - Year ending 31 March 2019

<u>Receipts</u>	2018/2019		2017/2018	
	£	£	£	£
Subscriptions	14,714.50		12,758.50	
Gift voucher sales	0.00		25.00	
Gift Aid	2,480.64		2,174.07	
U3A Grant for Goups Fair	200.00		0.00	
Interest received	6.47		0.00	
Christmas lunch deposits	1,856.50		1,580.00	
Interest groups for rooms, visits, etc	671.00		113.75	
Miscellaneous	25.00		854.35	
Network receipts	334.00		0.00	
TOTAL RECEIPTS	20,288.11		17,505.67	
<u>Payments</u>				
Room Hire		791.00		621.00
Postage & Stationery		1,015.37		604.40
Catering		1,050.35		742.97
U3A Membership subscriptions (Capitation)		1,981.00		1,750.00
Third Age Matters Magazines		1,157.12		1,083.00
Gifts & Prizes		79.00		240.49
Equipment		527.82		303.02
Publicity		251.00		442.00
Printing		1,451.73		2,718.44
Grant spent - Groups Fair		200.00		0.00
National Conference		346.30		510.60
Christmas Lunch		1,865.20		1,721.80
Interest groups for rooms, visits, etc		739.00		113.75
Seed Funding		185.53		147.96
Open Meeting Expenses		0.00		120.00
Sundries		0.00		777.73
Network payments		964.36		0.00
TOTAL PAYMENTS		12,604.78		11,897.16
Net of Receipts/Payments	£7,683.33		£5,608.51	

BANK RECONCILIATION

Cash funds as at 01/04/2018	£13,425.44
add Net of Receipts/Payments	£7,683.33
Cash funds as at 31/03/2019	<u>£21,108.77</u>

Barclays Community Account	£11,052.30
Barclays Business Premium Account	£10,006.47
Petty cash	£50.00
	<u>£21,108.77</u>

Treasurer's Report to AGM on 20th May 2019

Notes on the balance sheet for 2018-2019:

1. Our membership has continued to grow, and with it the related income and expenditure: subscriptions, Gift Aid, U3A national subscriptions and the cost of the Third Age Matters magazine.
2. D&D processed the accounts of the SE Network until they opened a bank account of their own. We held a balance of £630; after the Coolings nursery workshop we returned funds of £440 to the Network. Their accounts were previously shown on a separate balance sheet, but this year I have simply shown the total amounts and in future they will not feature.
3. I have shown the monies that pass through our accounts on behalf of individual interest groups, for room hire, visits etc as a separate category this year.
4. We ended the year in a healthy state financially. The accounts have been scrutinised and agreed and signed off as correct by a chartered accountant with no direct links to D&D U3A.
5. We have deposited £10,000 of the reserve funds in a linked savings account, which is earning interest.

In General:

1. The Executive Committee has set a budget for the next 3 years which should help us to continue to ensure that our finances remain in a healthy state.
2. The committee agreed to reduce the subscriptions for the forthcoming year as our reserves have continued to grow and they are larger than the U3A recommends nationally. Subscriptions will be reviewed again during the coming year.
3. There are funds available to enhance what is offered by D&D U3A: perhaps for equipment to help access for members, or additional support for new or existing interest groups. We welcome your suggestions.

Verity Mosenthal
U3A Treasurer
May 2019