



Treasurer's Report to AGM on 26 May 2022

The summary sheet below shows the accounts for the year 1 April 2021 to 31 March 2022. Our activities during this period have slowly grown back since the various lock downs have been lifted. This shows in the values now reported.

Subscription payments were reinstated in April 2021, at the reduced level of £15. This has been sufficient to run Dulwich & District U3A comfortably in the year under review.

At the end of the year, we had over £18,000 in funds at the bank, a little higher than this time last year, in spite of greater expenditure. Our income was higher than our outgoings for the year, by some £700. There have been some claims for spending from groups, reimbursing them for such things as CDs and books and funds remain available for this purpose.

Our reserves are once again well above the level recommended by the U3A Trust, which is 6 months expenditure.

There was no income in the year from Gift Aid because we had charged no subscriptions in the year to 31 March 2021 and therefore had no basis on which to make a claim.

We have attempted to open a new bank account, staying with Barclays. However, they would not open another account for us. Apparently, many other charitable organisations have had the same problem both with Barclays and other banks. In March however, I read in the press that Lloyds Bank were accepting applications from organisations like ours, so I have made an application for D&D.

The committee's budgeting exercise for the year 2022/23 has shown us that we can afford to hold our subscription rates at the same level as in the year just finished. So the main rate remains at £15. We have adjusted up the income thresholds for subscriptions from concessionary members in line with inflation.

I would like to thank both my predecessor, Verity Mosenthal, and our Beacon administrator, Anne Sharpley, for all the coaching and support that they have given so generously since I took over this role.

The accounts have been scrutinised by an independent examiner with no direct links to D&D U3A, who has signed that they are satisfactory.

Dulwich and District U3A Summary of Accounts

Income & Expenditure, 1st April - 31st March

	2021/22	2020/21
Income	£	£
Membership	9,668	0
Membership Next Year	45	0
Savings Interest	1	5
Donations	88	0
Gift Aid	0	2594
Total	9,802	2,599
Expenditure		
Contras for groups	36	0
Enhancement for Groups	377	466
Gifts & Prizes	78	227
Licences	1,081	0
Open Meeting expenses	459	100
Outreach Project	0	39
Postage & Stationery	276	225
Printing & Distribution	288	2821
Publicity	596	0
Room Hire	451	0
Rosebery Lodge expenses	152	224
Subscription (Capitation)	2,450	2380
Sundries	590	239
TAM Magazines	1,838	1783
Zoom Subscriptions	427	716
Total	9,099	9,220
Net Income	703	-6,621
Funds brought forward	17,568	24190
Funds carried forward	18,271	17568
Balance Sheet		
current account	8,190	7489
Deposit account	10,031	10030
Petty Cash	50	50
	18,271	17,569