

## Accounts 2021-2022 and Treasurer's Report

**Droitwich Spa & District u3a**  
**Receipts & Payments Accounts**  
**for the year ended 31<sup>st</sup> March 2022**

		<b>Unrestricted funds</b>	
	<b>Notes</b>	<b>Year ended 31/03/2022 £</b>	<b>Year ended 31/03/2021 £</b>
<b>RECEIPTS</b>			
Members' subscriptions	3	2,588	4,564
Events and income to Groups (see note 2)		5,563	363
Commission received from Riviera Travel		329	-
<b>TOTAL RECEIPTS/GROSS INCOME</b>		<b>8,480</b>	<b>4,927</b>
<b>PAYMENTS</b>			
Membership subscription paid to the Third Age Trust	4	1,586	1,796
Committee expenses		241	298
Beacon subscriptions	5	464	501
Cotswold Link		-	(20)
Room/Hall hire (including Groups)	6	3,230	36
Speakers' fees	7	802	565
Events and Groups' expenses (excluding Room Hire)	8	3,728	13
Postage, stationery, equipment, advertising etc.		648	932
<b>TOTAL PAYMENTS/EXPENSES</b>		<b>10,699</b>	<b>4,121</b>
<b>(Deficit)/Surplus for the year</b>		<b>(2,219)</b>	<b>806</b>
<b>CASH FUNDS AT BEGINNING OF THE YEAR</b>		<b>9,135</b>	<b>8,329</b>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>		<b>(2,219)</b>	<b>806</b>
		<b>6,916</b>	<b>9,135</b>
<b>Statement of Assets and Liabilities at 31 March 2022</b>			
Cash at bank		6,373	8,672
Petty cash		543	463
<b>TOTAL CASH FUNDS</b>		<b>6,916</b>	<b>9,135</b>

**Gay Enoch, Chairman**

**Paul Lynskey, Treasurer**

The above Receipts and Payments Accounts to 31st March 2022 have been prepared from the books of account, records, bank statements and other information supplied and is certified correct in accordance therewith. I have not carried out an audit.

**Droitwich Spa & District u3a**

**Notes on Receipts & Payments for the year ended 31<sup>st</sup> March 2022**

**1. Basis of Accounting**

This financial statement has been prepared on the basis of monies received and paid in the year.

**2. Results for the year**

The activities of your u3a recovered well after 2020/21, a year which suffered significantly from the restrictions imposed by Government to combat the Covid pandemic. Notably, in 2021/22 income from Group activities increased seven-fold and we were able to hold our Christmas lunch following the cancellation last year. As a result, there was a large increase in total income despite the fall in membership subscriptions which is explained below. Inevitably, the recovery also led to a very large rise in expenses.

**3. Members' Subscriptions 2021/22 - £2,588 (2020/21 - £4,564)**

	Time period	Subscription £	No.	Subscription Received £
<u>31<sup>st</sup> March 2021</u>	Per Membership records		464	
31 <sup>st</sup> March 2022				
Renewed *	1 <sup>st</sup> April – 31 <sup>st</sup> July	5	429	2,145
Joined *	1 <sup>st</sup> April – 31 <sup>st</sup> July	10	14	140
Renewed*	1 <sup>st</sup> Aug – 30 <sup>th</sup> November	8	4	32
Joined *	1 <sup>st</sup> Aug – 30 <sup>th</sup> November	8	25	200
Renewed*	1 <sup>st</sup> December -31 <sup>st</sup> March	6	0	0
Joined *	1 <sup>st</sup> December -31 <sup>st</sup> March	6	10	60
Reciprocal	1 <sup>st</sup> April – 31 <sup>st</sup> March	0	9	0
Resigned/ Deceased	1 <sup>st</sup> April – 31 <sup>st</sup> March		(9)	0
Donations				11
31 <sup>st</sup> March 2022	Per Membership records		482	2,588

\* Excludes reciprocal members, who pay no fee.

The reduction in subscriptions this year from £4,564 to £ 2,588 reflects the decrease in the renewal subscription from £10 to £5. The renewal subscription for 2022-23 has been increased to £12 to help avoid a possible further net deficit. The Committee continues to try to balance the financial position of your u3a with acceptable subscription fees.

**4. Membership Subscription to the Third Age Trust 2022 - £1,586 (2021 - £1,796)**

This was payable to the Third Age Trust at the rate of £3.50 per member in the two years up to 31<sup>st</sup> March 2021. The £1,586 shown in these accounts is calculated on the number of members at 31<sup>st</sup> March 2021. For 2022/23 the Third Age Trust has increased its rate per

member to £4.00 leading to a payment of £1,892 based on our membership, excluding reciprocal members, at 31<sup>st</sup> March 2022

**5. Beacon Subscriptions 2022 - £464 (2021 – £501)**

The subscription for using the Beacon system is a fixed cost of £1.00 per member, including reciprocal members, per annum.

**6. Room/Hall hire 2022 - £3,230 (2021 - £36)**

The main reasons for the rise in this cost were, firstly, that the Groups' room/hall hire was £2,100 compared to virtually nil in the previous year, reflecting the uplift in activities and secondly, that the Norbury theatre was used again for talks at a cost of £1,050 following no usage in 2021/22.

**7. Speakers' Fees 2022 - £802 (2021 - £565)**

The greater use of the Norbury for talks rather than Zoom led to higher fees in the year as speakers' travel costs rose.

**8. Events and Groups' expenses 2022 - £3,728 (2021 - £13)**

The big increase in these expenses mirrors a similar uplift in income from events and group activities.