

Droitwich Spa & District u3a
Receipts & Payments Account
for the year ended 31st March 2021

		Unrestricted funds	
	Notes	Year ended 31/03/2021	Year ended 31/03/2020
		£	£
RECEIPTS			
Members' subscriptions	3	4,564	5,985
Trips, events and income to Groups		363	8,847
Commission received from Riviera Travel		-	1,934
TOTAL RECEIPTS/GROSS INCOME		4,927	16,766
PAYMENTS			
Membership Subscription paid to the Third Age Trust	4	1,796	1,694
Committee expenses	5	298	232
Beacon subscriptions	6	501	491
Cotswold Link		(20)	44
Room/Hall hire (including Groups)		36	5,264
Speakers' fees	7	565	757
Trips, events and Groups' expenses (excluding Room Hire)		13	5,140
Postage, stationery, equipment, advertising etc.		932	1,373
TOTAL PAYMENTS		4,121	14,995
Surplus for the year		806	1,771
CASH FUNDS AT BEGINNING OF YEAR		8,329	6,558
NET RECEIPTS/CASH FUNDS FOR THE YEAR		806	1,771
		9,135	8,329
Statement of Assets and Liabilities at 31 March 2021			
Cash at bank		8,672	7,830
Petty cash		463	499
TOTAL CASH FUNDS		9,135	8,329

Gay Enoch, Chairman

Roger Smallwood, Treasurer

The above Receipts and Payments Account to 31st March 2021 has been prepared from the books of account, records, bank statements and information supplied and is certified correct in accordance therewith. I have not carried out an audit.

Peter Leonard, Account Examiner

Droitwich Spa & District u3a

Notes on Receipts & Payments Account for the year ended 31st March 2021

1. Basis of Accounting

The financial statement has been prepared on the basis of monies received and paid in the year.

2. Results for the year

3. The activities of your u3a have been severely curtailed by the restrictions imposed by Government to combat the Covid-19 pandemic, many of the Group activities being suspended and others moving online. Consequently, much of the income and related costs have reduced significantly. Movements of those items of income and expenditure that have not behaved in line with these expectations are explained in the following notes to the accounts.

3. Members' Subscriptions 2021 - £4,564 (2020 - £5,985)

	Time period	Subscription	No.	Subscription Received
31 st Mar 20	Per Membership records	£	528	£
Renewed *	1 st April – 31 July	10	440	4,400
Joined *	1 st April – 31 July	10	6	60
Renewed	1 st Aug – 30 November	8	2	16
Joined *	1 st Aug – 30 November	8	7	56
Renewed	1 st December -31 st March	6	0	0
Joined *	1 st December -31 st March	6	4	24
Reciprocal	1 st April – 31 st March	0	11	0
Resigned/ Deceased	1 st April – 31 st March		(6)	
Donations				8
31 st Mar 21	Per Membership records		464	4,564

* Excludes reciprocal members, who pay no fee.

The reduction in subscriptions this year from £5,985 to £4,564 reflects the decrease in the subscription from £12 to £10 together with the decrease in the number of members. The subscription for 2021-22 is being reduced to £5, for existing members renewing before 31st May 2021, to reflect the reduced level of activities undertaken for and by members during the year ended 31st March 2021 and your Committee believes that your u3a has sufficient levels of reserves. Your Committee keeps subscription levels under review.

4. Membership Subscriptions to the Third Age Trust 2021 - £1,796 (2020 - £1,694)

These are payable to the Third Age Trust at the rate of £3.50 per member. The £1,796 shown in these accounts is calculated based on the number of members at 31st March 2020. A payment of £1,586 has been made to the Third Age Trust on 21st May 2021 based on the membership at 31st March 2021.

5. Committee Expenses 2021 - £298 (2020 - £232)

Additional costs of Zoom subscriptions of £207 were incurred to enable online monthly meetings and other Group activities to take place, together with the acquisition of a CLA Copyright Licence costing £60.

6. Beacon Subscriptions 2021 - £501 (2020 – 491)

The subscription for using the Beacon system is a fixed cost of £1.00 per member per annum.

7. Speakers' Fees 2021 - £565 (2020 - £757)

Two Groups which had hired external speakers in the previous year costing £133 incurred no such costs in the current year.