

## Accounts 2022-2023 and Treasurer's Report

### Droitwich Spa & District u3a Receipts & Payments Accounts for the year ended 31<sup>st</sup> March 2023

		Unrestricted funds	
	Notes	Year ended 31/03/2023 £	Year ended 31/03/2022 £
<b>RECEIPTS</b>			
Members' subscriptions	3	6,072	2,588
Events and income to Groups (see note 2)		5,697	5,563
Commission received from Riviera Travel		2,220	329
<b>TOTAL RECEIPTS/GROSS INCOME</b>		<b>13,989</b>	<b>8,480</b>
<b>PAYMENTS</b>			
Membership subscription paid to the Third Age Trust	4	1,892	1,586
Committee expenses		214	241
Beacon subscriptions	5	480	464
Room/Hall hire (including Groups)	6	5,802	3,230
Speakers' fees	7	543	802
Events and Groups' expenses (excluding Room Hire)	8	1,469	3,728
Postage, stationery, equipment, advertising etc.		1,654	648
<b>TOTAL PAYMENTS/EXPENSES</b>		<b>12,054</b>	<b>10,699</b>
<b>SURPLUS/DEFICIT FOR THE YEAR</b>		<b>1,935</b>	<b>(2,219)</b>
<b>CASH FUNDS AT BEGINNING OF THE YEAR</b>		<b>6,916</b>	<b>9,135</b>
<b>Surplus)/(Deficit) for the year</b>		<b>1,935</b>	<b>(2,219)</b>
		<b>8,851</b>	<b>6,916</b>
<b>Net Assets and Liabilities at 31 March 2023</b>			
Cash at bank		8,153	6,373
Petty cash		698	543
<b>TOTAL CASH FUNDS</b>		<b>8,851</b>	<b>6,916</b>

Sue Cook, Chairman

Paul Lynskey, Treasurer

The above Receipts and Payments Accounts to 31st March 2023 have been prepared from the books of account, records, bank statements and other information supplied and are certified correct in accordance therewith. I have not carried out an audit.

Margaretta Swann, Accounts Examiner

### Notes on Receipts & Payments for the year ended 31<sup>st</sup> March 2023

#### 1. Basis of Accounting

This financial statement has been prepared on the bases of monies received and paid in the year.

## 2. Results for the year

Our receipts rose significantly this year due to higher members' subscriptions (see below) and to larger amounts of commission from Riviera Travel. Income from events and to Groups was broadly the same despite our inability to hold the Christmas lunch in last December. Payments increased a little in the year. On the one hand, room/hall hire expenses were a lot higher but events' costs fell due to the Christmas lunch problem.

## 3. Members' Subscriptions 2022/23 - £6,072 (2021/22 - £2,588)

	Time period	Subscription £	No.	Subscription Received £
<u>31<sup>st</sup> March 2022</u>	Per Membership records		482	
31 <sup>st</sup> March 2023				
Renewed *	1 <sup>st</sup> April – 31 <sup>st</sup> July	12	413	4,956
Joined *	1 <sup>st</sup> April – 31 <sup>st</sup> July	12	23	276
Renewed *	1 <sup>st</sup> Aug – 30 <sup>th</sup> November	12	0	0
Joined *	1 <sup>st</sup> Aug – 30 <sup>th</sup> November	12	11	132
Joined *	1 <sup>st</sup> Aug – 30 <sup>th</sup> November	10	55	550
Renewed *	1 <sup>st</sup> December -31 <sup>st</sup> March	8	0	0
Joined *	1 <sup>st</sup> December -31 <sup>st</sup> March	10	11	110
Joined *	1 <sup>st</sup> December -31 <sup>st</sup> March	8	6	48
Reciprocal	1 <sup>st</sup> April – 31 <sup>st</sup> March	0	15	0
Resigned / Deceased	1 <sup>st</sup> April – 31 <sup>st</sup> March		(6)	0
31 <sup>st</sup> March 2023	Per Membership records		528	6,072

\* Excludes reciprocal members, who pay no fee.

The rise in subscriptions this year from £2,588 to £ 6,072 is due to the increase in the renewal subscription from £5 to £12. This was made to improve our financial position which had weakened following the effects of Covid. This improvement has enabled a reduction in the renewal subscription to £10 for 2023-24.

## 4. Membership Subscription to the Third Age Trust 2023 - £1,892 (2022 - £1,586)

This was payable to the Third Age Trust at the rate of £4.00 per member based on the number of members excluding reciprocal members as at 31<sup>st</sup> March 2022. For 2023/24 the Third Age Trust has maintained its rate per member at £4.00.

## 5. Beacon Subscriptions 2023 - £480 (2022 – £464)

The subscription for using the Beacon system remains at a fixed cost of £1.00 per member, including reciprocal members, per annum.

## 6. Room/Hall hire 2023 - £5,802 (2022 - £3,230)

The reason for the rise in this cost is that the Groups' hires were £4,410, compared to £2,099 in the previous year, reflecting that some groups no longer use leaders' homes and, secondly, that property hire inflation has increased substantially. The Norbury theatre rental cost was the same amount in both years.

## 7. Speakers' Fees 2023 - £543 (2022 - £802)

The lower fees in 2022/23 reflect the high number of speakers who used Zoom in 2021/22.

## 8. Events and Groups' expenses 2023 - £1,469 (2022 - £3,728)

The Christmas lunch absence caused the lower amount in 2022/23.