

CROUCH VALLEY U3A

FINANCIAL REPORT THE ACCOUNTS YEAR ENDING 31ST MARCH 2023

The Accounts for the year ended 31st March 2023 are detailed below. These comprise of the Income and Expenditure Account (which as the name suggests, summarises all the income and expenditure arising in the year). The Bank Balance as at 31st March 2023 shows the overall financial position of the U3A is in a strong position to meet our financial commitments.

I can report on the various funds as follows:-

General Fund

The Committee decided the subs for 2022 - 2023 would remain at £15 per person. The accounts as at 31st March 2023 show a balance of £683.00 as pre-paid fees for 2023 – 2024 u3a year. Within the year-end balance there is a sum of £555.56 collected from tea monies. In addition we received £672.31 in gift aid from HMRC. The year-end balance is £2,455.48.

Social Fund

The Social Fund balance is £996.31. Full details will be posted on the website in due course.

Group Fund

The Group Fund balance is £821.40.

Charities Supported

The committee decided there would be 4 charities supported from the tea monies and distributed evenly to each charity at the end of the financial year.

The Future

With the introduction of on-line banking has worked well and it is encouraged all members use this method albeit there are some who are unable to use online banking. Overall the club financially is in a strong position and where possible the committee will be able to subsidise future events on an event by event basis.

Finally the accounts will be examined and checked as in previous years.

Don Wragg

**Treasurer
April 2023**

Crouch Valley U3A Account Balance Summary 2022 - 2023

General Fund

Opening Balance 1st April 2022		2,403.07
Income to Date	3,182.06	
Expenditure to Date	3,129.65	
Closing Balance 31st March 2023		2,455.48

Social Fund

Opening Balance 1st April 2022		855.34
Income to Date	2,105.50	
Expenditure to Date	1,964.53	
Closing Balance 31st March 2023		996.31

Group Fund

Opening Balance 1st April 2022		786.70
Income to Date	1,761.80	
Expenditure to Date	1,727.10	
Closing Balance 31st March 2023		821.40

Account Summary

Opening Balance 1st April 2022		4,045.11
Total Income to Date	7,049.36	
Total Expenditure to Date	6,821.28	
Closing Balance March 31st 2023		4,273.19

Bank Statement as at March 31st 2023	4,273.19
--------------------------------------	----------

Variance as at March 31st 2023	0.00
--------------------------------	------

Unpresented Cheques	
---------------------	--

Bank Reconciliation as at March 31st 2023	0.00
---	------