

CROUCH VALLEY U3A

FINANCIAL REPORT THE ACCOUNTS YEAR ENDING 31ST MARCH 2022

The Accounts for the year ended 31st March 2022 are detailed below. These comprise of the Income and Expenditure Account (which as the name suggests, summarises all the income and expenditure arising in the year). The Bank Balance as at 31st March 2022 shows the overall financial position of the U3A is in a strong position to meet our financial commitments.

This last year has been one which has seen our u3a move forward with getting back to normality.

I can report on the various funds as follows:-

General Fund

The Committee decided the subs for 2021 -2022 would be paid in 2 parts. The first being £5 to cover National affiliation fees. The second based on returning to normal meetings which totalled £3. The accounts as at 31st March 2022 show a balance of £1,200 as pre-paid fees for 2022 – 2023 u3a year. Within the year-end balance there is a sum of £183.25 collected from tea monies. In addition we received £300 in gift aid from HMRC. The year-end balance is £2,403.07

Social Fund

The Social Fund balance is £855.34. Full details will be posted on the website in due course.

Group Fund

The Group Fund balance is £786.70

Charities Supported

The committee decided there would be 4 charities supported from the tea monies and distributed evenly to each charity at the end of the financial year.

The Future

With the introduction of on-line banking has worked well and it is encouraged all members use this method albeit there are some who are unable to use online banking.

Finally the accounts will be examined and checked as in previous years.

Don Wragg – Treasurer
April 2022

Crouch Valley U3A Account Balance Summary 2021 -2022**General Fund**

Opening Balance 1st April 2021		1,188.11
Income to Date	2,179.85	
Pre-Paid 2022-2023 Subs	1,200.00	
Expenditure to Date	964.89	
Closing Balance 31st March 2022		2,403.07

Social Fund

Opening Balance 1st April 2021		1,029.72
Income to Date	1,333.30	
Expenditure to Date	1,507.68	
Closing Balance 31st March 2022		855.34

Group Fund

Opening Balance 1st April 2021		690.83
Income to Date	784.00	
Expenditure to Date	688.13	
Closing Balance 31st March 2022		786.70

Account Summary

Opening Balance 1st April 2021		2,908.66
Total Income to Date	4,297.15	
Total Expenditure to Date	3,160.70	
Closing Balance 31st March 2022		4,045.11

Bank Statement as at 31st March 2022	4,065.11
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Variance as at 31st March 2022	20.00
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Unpresented cheques as at 31st March 2022	20.00
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Bank Reconciliation as at 31st March 2022	0.00
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