

## **CROUCH VALLEY U3A - (AGM to be held on 23rd April 2019)**

### **FINANCIAL REPORT THE ACCOUNTS YEAR ENDING 31<sup>ST</sup> MARCH 2019**

The Accounts for the year ended 31<sup>st</sup> March 2019 are attached. These comprise of the Income and Expenditure Account (which as the name suggests, summarises all the income and expenditure arising in the year) and The Balance Sheet as at 31st March 2019 (which shows the overall financial position of the U3A on that date).

I can report on the various funds as follows:-

#### **General Fund**

The General Fund, which relates to our “normal” activities, had a small deficit of £50.98 resulting in a closing balance of £804.54. In view of our healthy reserves we budgeted to break even this year. Taking into account the strength of our finances it is possible to keep annual membership fees to £15.

#### **Social Fund**

The Social Fund is used for all social events outside our educational objectives. This year’s events have been the Cram Tea, Quiz, 60’s evening and Xmas Party. All these events are intended to break even we made a small profit on all these events of £104.53.

#### **Group Fund**

The Group Fund relates to monies collected and paid out on behalf of the groups. These are self-explanatory and are basically used for hall hire and for some groups their Christmas meal.

#### **Charities Supported**

As agreed “tea” money collected at our monthly Meetings have been donated to the following charities. Essex Air Ambulance, Aspire, Dementia Adventure & Mencap.

In total during the year a total of £734.27 has been raised with the following sums being donated to each of the above charities.

Essex Air Ambulance	£165.40
Aspire	£156.85
Dementia Adventure	£214.42
Mencap	£197.60

Full details, together with copies of thank you letters received, are now shown on our website.

## **The Future**

Our accounting year end is the 31<sup>st</sup> March. As required by The Trust all U3A's had to register with the Charity Commission. This we did in 2018 and our registration number and certificate are on our website.

I believe that as long as there is no drastic change to our membership levels our finances look very healthy for the foreseeable future.

Finally the accounts will be examined and checked as in previous years.

**Don Wragg – Treasurer**

**April 2019**

## Crouch Valley U3A Account Balance Summary

<b>General Fund</b>		
Opening Balance 1st April 2018		<b>855.52</b>
Income to Date	2,528.20	
Expenditure to Date	2,579.18	
<b>Closing Balance</b>		<b>804.54</b>

<b>Social Fund</b>		
Opening Balance 1st April 2018		<b>1,507.51</b>
Income to Date	10,272.78	
Expenditure to Date	10,167.95	
<b>Closing Balance</b>		<b>1,612.34</b>

<b>Group Fund</b>		
Opening Balance 1st April 2018		<b>600.74</b>
Income to Date	2,105.25	
Expenditure to Date	1,978.20	
<b>Closing Balance</b>		<b>727.79</b>

## Account Summary

Opening Balance 1st April 2018		<b>2,963.77</b>
Total Income to Date	14,906.23	
Total Expenditure to Date	14,725.33	
<b>Closing Balance as at 31st March 2019</b>		<b>3,144.67</b>