

Coquetdale U3A

Receipts and payments accounts for the year ending March 31st 2023

31/03/2022	<u>Receipts</u>	31/03/2023
2778.14	Bank A/C Brought forward	2827.79
-	Cash Brought forward	
780.00	Members subscriptions	1490
30.00	Donations/Coffees, catering	17.20
-	Miscellaneous	80
3588.14	<u>Total</u>	4414.99
	<u>Payments</u>	
0.00	Speakers/entertainment/food	110.00
78.35	Administration	63.65
0.00	U3A Regional contribution	22.5
385	U3A Capitation fee	624
247	Hall rental	291.40
50	Over the Bridges	50
	Member subscriptions	30
760.35	<u>Total</u>	1191.55
2827.79	Bank balance c/f	3223.44

L.A. Lampert

L.A. Lampert
Auditor

7th April 2023

Lesley A Patterson

L.A. Patterson
Treasurer

Coquetdale U3A

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General notes:

The main income for Coquetdale U3A is provided by the Membership subscription which since 1st April 2018 has been £10 a year. No membership subscriptions were collected in 2020-2021 due to the unprecedented circumstances of the Covid 19 pandemic. It meant that for most of that financial year it was impossible to hold any general or interest group meetings so the Committee made the decision to waive all subscription fees.

It was hoped that 2021-2022 would be a much better year however continued changing restrictions on meeting and mingling meant that opportunities were limited. It was therefore decided to charge Members a reduced subscription fee of £5 for the year with a mix of zoom and face to face meetings.

However 2022-23 has finally seen a return to normal service although some members were understandably reluctant to return to all meetings in person and chose not to renew their membership. Subscriptions were returned to the pre pandemic price of £10 and membership has gradually been building up again with a welcome number of new members.

Membership has fluctuated over recent years from 174 in March 2020, to a low of 110 in March 2021 (counted by member attendance at Zoom meetings as no subscriptions were collected) to 156 in March 2022. This is due to the many social changes caused by the Covid pandemic. We are aware that a significant number of members have left the area to move closer to children and grandchildren in other parts of the country and some members feel less confident about leaving their homes to attend meetings

However we are pleased that at the end of this financial year we have 148 members, some of them new members who have recently moved into the area and we have regular enquiries from people wanting to join.

Theatre trips and visits have resumed and remain popular. We continue to maintain a separate Bank account and records for these events.

We have been fortunate that a nil income in 2020-21 and reduced income in 2021-22 has not affected our overall financial stability. All countrywide U3A groups have to ensure that they keep sufficient contingency funds for unforeseen circumstances and to pay any expected invoices and for this reason Coquetdale U3A has been able to pay all annual fees.

Receipts:

The main income for Coquetdale U3A comes from Membership subscriptions with a very small amount coming from donations by visitors and for refreshments.

A small variable cash float is held to buy refreshments for the monthly general meetings

This year we have a miscellaneous payment which is for the transfer of funds to the Events account for a theatre visit, paid in error to the wrong account.

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Payments:

There were minimal payments made this year. The bulk of them were for our regular annual payments to the Third age trust while admin costs pay for the Third Age Matters magazine which goes to Committee members and interest group coordinators. £30 was reimbursed to members who had paid their subscription in error. Our donation to Over the Bridges has remained at £50 as in previous years as we believe this to be another helpful community resource.

Lesley Patterson,
Treasurer, Coquetdale U3A
7th April 2023